

West Virginia Retirement Plus DEFERRED COMPENSATION PLAN

BENEFITS OF ENROLLING

Part of being financially healthy is knowing what resources you'll have in retirement. As a public employee in West Virginia, you are eligible for State pension benefits, which can provide a valuable source of retirement income. But these pension benefits are just one part of your retirement income. You will still need to save on your own.

An easy way to save is through the West Virginia Retirement Plus Deferred Compensation Plan. Your pension benefits and Social Security are likely to leave a "gap" in your retirement income. The West Virginia Retirement Plus Deferred Compensation Plan could help you close that gap, and help decrease your chances of having an income shortfall in retirement.

10 REASONS TO BEGIN TODAY

1. It's automatic, but controlled by you.

Your contributions are automatically deducted from your paycheck; however, you can choose to change, stop or restart your contributions at any time.

2. Save before tax or after-tax.

You have the choice to save before tax or after-tax with the Plan. With before-tax saving, your contributions are deducted from your pay before taxes are deducted, which lowers the amount of your taxable income. Earnings on your entire account, along with your contributions, are taxed only when you take a distribution from the Plan. You can also contribute to an after-tax Roth account when you enroll in the 457(b) Plan. With the Roth after-tax contribution option, you pay taxes on the money when it is earned, so you essentially lock in today's tax rate on your contributions.¹ With Roth, your distributions will be tax free, provided you meet certain requirements. Discuss your situation with a tax or financial adviser to help you fully assess your situation.

3. Saving \$10 pretax doesn't cost \$10.

You can start with only \$10 per paycheck. And, because it's pretax, you'll feel it less in your take-home pay. See the chart to the right.

	WITHOUT 457(B) PLAN	WITH 457(B) PLAN
Salary per pay period	\$1,458.33	\$1,458.33
457(b) pretax contribution	\$0	\$10.00
Taxable salary	\$1,458.33	\$1,448.33
Federal tax withholding	\$144.35	\$142.85
West Virginia tax withholding	\$52.50	\$52.05
FICA and Medicare	\$111.57	\$111.57
Take-home pay	\$1,149.91	\$1,141.86
	Difference in take home pay = \$8.05	

FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical example is not guaranteed, and it assumes a salary of \$35,000, a contribution of \$10 per pay period (24 pay periods) and a filing status of single with one dependent. This material has been prepared for informational and educational purposes only. It is not intended to provide, and should not be relied upon for, investment, accounting, legal or tax advice.

More than 16,000 current and former employees are saving through Retirement Plus.
Join today and start saving!

4. Starting early makes a difference.

Waiting could impact how much you'll have for retirement. Starting early and contributing just \$25 or \$50 every pay period could make more of a difference at retirement.

AGE AT WHICH YOU START	\$25 PER PAY PERIOD	\$50 PER PAY PERIOD
Age 25	\$108,251	\$216,509
Age 35	\$54,567	\$109,138
Age 45	\$25,084	\$31,570

FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical illustration is not intended as a projection or prediction of future investment results, nor is it intended as financial planning or investment advice. It assumes a 6% annual rate of return, contributions over 26 pay periods per year and a retirement age of 65. It also assumes reinvestment of earnings with no withdrawals. Rates of return may vary. The illustration does not reflect any associated charges, expenses or fees. The tax-deferred accumulation shown would be reduced if these fees had been deducted.

5. Give yourself some credit.

You may be eligible for a Saver's Credit on the first \$2,000 you contribute to the Plan based on your adjusted gross income and tax filing status. This is a potential benefit at tax time!

6. Simplified approach to investing.

The Plan offers a variety of investment options to choose from to build a diversified account.² If you lack the time, talent or interest in choosing your own investments, the Plan offers target date funds³ that can help simplify your investment decisions.

7. Lower expenses.

Under the Plan, you may have the potential for lower investment management expenses due to overall asset size. Lower fees mean more of your contributions can work for you.

8. A partner that looks out for you and your future.

The West Virginia State Treasurer's Office oversees the Plan on an ongoing basis on your behalf. They have carefully selected investment options and a new service provider, Empower Retirement, to work directly with you.

9. Individual and group education sessions.

Empower representatives will be available to conduct both one-on-one and group sessions covering a variety of topics such as Plan features, investment strategies and asset allocation. Representatives will also provide an overview of new tools and resources available to you as a participant.

10. A fresh perspective.

Empower Retirement is the Plan's new service provider. As a result of this change, you will experience a new website with innovative tools and calculators to estimate your income in retirement. You will also see an enhanced suite of advisory services offered by Advised Assets Group, LLC (AAG), a registered investment adviser. Advisory services are designed to provide a personalized retirement strategy for you. There is no guarantee that participation in any of the advisory services will result in a profit or that the account will outperform a self-managed portfolio invested without assistance. Additional fees may apply.

It's easy to enroll today!

1. Fill out the Enrollment and Beneficiary forms and return them to Empower by either mailing them to the address on the form or faxing them to the number provided on the form.
2. Fill out the Participation Agreement and return it to your Human Resources representative.

For more enrollment information, visit www.wv457.com or call Empower at (800) 551-4218. Participant service representatives are available at this number when you call between 9 a.m. and 8 p.m. Eastern time, Monday through Friday.

¹ You will not be subject to taxation on gains at withdrawal based upon the current tax code, which may be subject to change.

² Diversification does not ensure a profit and does not protect against loss in declining markets.

³ Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers.

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