

# State of West Virginia Campaign Financial Statement (Long Form) in Relation to the 2016 Election Year

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4/6/16

Candidate or Committee Name <i>Benjamin Svendsen</i>		Candidate or Committee's Treasurer <i>Benjamin Svendsen</i>	
Political Party (for candidates) <i>Republican</i>		Treasurer's Mailing Address (Street, Route or P.O. Box) <i>295 Hawthorne Ave</i>	
Office Sought (for candidates) <i>Circuit clerk</i>	District/Division <i>Jefferson County</i>	City, State, Zip Code <i>Summit Point, WV 25946</i>	Daytime Phone # <i>(908) 343-6217</i>

**Election Cycle Reporting Period (check one):**

- |   |   |  |
|---|---|--|
| <input checked="" type="checkbox"/> <b>Primary - First Report</b><br>Due March 26 - April 1, 2016 | <input type="checkbox"/> <b>Pre-primary Report</b><br>Due April 25 - 29, 2016   | <input type="checkbox"/> <b>Post-primary Report</b><br>Due May 23 - June 21, 2016  |
| <input type="checkbox"/> <b>General - First Report</b><br>Due September 26 - 30, 2016             | <input type="checkbox"/> <b>Pre-general Report</b><br>Due October 24 - 28, 2016 | <input type="checkbox"/> <b>Post-general Report</b><br>Due Nov. 21 - Dec. 19, 2016 |

**Check if Applicable:**

- Amended Report**  
You must also check box of appropriate reporting period
- Final Report**  
**Zero balance required.**  
PAC must also file Form F-6 Dissolution

**Non-Election Cycle Reporting Period:**

- Annual Report Due In** \_\_\_\_\_ **Calendar Year**  
Due last Saturday in March or within 6 days thereafter

## REPORT TOTALS

*Fill in totals at the completion of the report.*

**RECEIPTS OF FUNDS:**

**Totals for this Period**

**CASH BALANCE SUMMARY**

Contributions (Page 3)	<i>\$0</i>
Monetary Contributions from all Fund-Raising Events (Page 4)	+ <i>\$0</i>
Receipt of a Transfer of Excess Funds (Page 8)	+ <i>\$0</i>
<b>Total Monetary Contributions:</b>	<b>= <i>\$0</i></b>
In-Kind Contributions (Page 5)	+ <i>\$0</i>
<b>Total Contributions:</b>	<b>= <i>\$0</i></b>

Beginning Balance (ending balance from previous report)	<i>-\$0</i>
<b>Total Monetary Contributions</b>	<b>+ <i>\$0</i></b>
<b>Total Other Income</b>	<b>+ <i>\$620.93</i></b>
<b>Subtotal:</b>	<b>a. = <i>\$620.93</i></b>

Other Income (Page 5)	<i>\$0</i>
Loans Received (Page 6)	+ <i>\$620.93</i>
<b>Total Other Income:</b>	<b>= <i>\$620.93</i></b>

<b>Total Expenditures</b> (Page 7)	<b><i>\$620.93</i></b>
<b>Total Disbursements of Excess Funds</b> (Page 8)	<b>+ <i>\$0</i></b>
<b>Repayment of Loans</b> (Page 6)	<b>+ <i>\$0</i></b>
<b>Subtotal:</b>	<b>b. = <i>\$620.93</i></b>

**OUTSTANDING LOANS & DEBTS:**

Unpaid Bills (Page 9)	<i>\$0</i>
Outstanding Loans (Page 6)	+ <i>\$620.93</i>
<b>Total Debts:</b>	<b>= <i>\$620.93</i></b>

<b>Ending Balance:</b> (Subtotal a. - Subtotal b.)	<b>= <i>\$0</i></b>
<small>*Cannot be negative balance</small>	

**TOTAL CONTRIBUTIONS  
ELECTION YEAR-TO-DATE**  
(Add total contributions from all reports)

**TOTAL EXPENDITURES  
ELECTION YEAR-TO-DATE**  
(Add total expenditures from all reports)

*\$0*

*\$620.93*



**Contributors of  
More than \$250**

*Check if additional pages  
have been attached.*

DATE	INDIVIDUAL CONTRIBUTOR OR COMMITTEE'S NAME	AMOUNT
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
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	Full Name: Address: (residential and mailing if they are different) Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	

**MAKE AS MANY COPIES  
OF THIS PAGE AS YOU NEED**

Subtotal of all contributors of more than \$250  
 Subtotal of all contributors of \$250 or less (From page 2)

**Total Contributions:**

	08
+	\$0
=	\$0

## FUND-RAISING EVENTS

Check if additional pages have been attached.

**All monetary contributions received at a fundraiser must be reported in the Event Summary below.** If contributor's name and amount are not listed, the contribution must be turned over to the West Virginia General Revenue Fund.

The only exception to this rule may apply to political party executive committees. (WV Code §3-8-5a)

### EVENT SUMMARY

Date of Event _____	<b>Total Monetary Contributions:</b>  <b>Total Expenditures:</b> (Itemized on page 7)  <b>NET RECEIPTS:</b>  <b>Total In-Kind Contributions</b> related to the Fund-raiser: (Itemized on page 5)	
Type of Event _____		-
Name of Place Held _____		=
Address of Place Held _____		

#### Contributors of \$250 or less

#### Contributors of more than \$250

Date	Full Name	Amount	Date	Full Name: Address: (residential and mailing if they are different)  Contributor's job: (Individual only) Where contributor works: (Individual only) Affiliation: (Political committee only)	Amount
<b>Subtotal of contributors of \$250 or less:</b>					<b>\$0</b>
<b>Subtotal of contributors of more than \$250:</b>					<b>\$0</b>
<b>Subtotal of contributors of \$250 or less:</b>					<b>+ \$0</b>
<b>Subtotal of contributors of more than \$250:</b>					<b>\$0</b>
<b>Total Contributions:</b>					<b>\$0</b>

MAKE COPIES OF THIS PAGE TO LIST ADDITIONAL CONTRIBUTIONS. ATTACH ADDITIONAL PAGES TO REPORT.

**OTHER INCOME: INTEREST, REFUNDS, MISCELLANEOUS RECEIPTS**

Date	Source of Income	Type of Receipt	Amount

Total Other Income:

*\$0*

Check if additional pages have been attached.

**IN-KIND CONTRIBUTIONS**

Date	Name and Contributor Information	Description of Contribution	Value

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Total In-Kind Contributions:

*\$0*

# LOANS

Check if additional pages have been attached.

**West Virginia Code: §3-8-5f. Loans to candidates, organizations or persons for election purposes.**

*"Every candidate, financial agent, person or association of persons or organization advocating or opposing the nomination or election of any candidate or the passage or defeat of any issue or item to be voted upon may not receive any money or any other thing of value toward election expenses except from the candidate, his or her spouse or a lending institution. All loans shall be evidenced by a written agreement executed by the lender, whether the candidate, his or her spouse, or the lending institution. Such agreement shall state the date and amount of the loan, the terms, including interest and repayment schedule, and a description of the collateral, if any, and the full names and addresses of all parties to the agreement. A copy of the agreement shall be filed with the financial statement next required after the loan is executed."*

The loan agreement **must** include all items asked for in the statute. (See above.) The loan agreement does not have to follow a certain format; generally, if all the required information is listed, any format is acceptable. Candidates or political committees that take out a loan for the campaign through a bank or other commercial lending institution must include a copy of the loan agreement executed with that bank or institution. Candidates should not take out loans which are partially for personal use and partially for the campaign. It is almost impossible to keep reporting straight in this case. Any money a candidate contributes to his or her campaign committee with the hope of repayment must be treated as a loan and reported in this section. When a candidate determines that no further repayment can be expected, the loan can be reported as repaid in this section by entering the amount left to repay in the repayments column and reporting the same amount as a contribution from the candidate on Page 2. **These loans must be executed in writing. Caution: Candidates may not carry outstanding loans from one campaign to the next. Each campaign is separate. Funds from a current campaign cannot be used to repay a loan from a previous campaign.**

### How to report loans

1. Each loan for your campaign should be listed on a separate line. (Each time you loan money to the campaign or get a loan, it is considered to be a separate loan.) Include the following information on the form below:
  - a. loan(s) from prior reporting periods and the balance of each loan (Col. A.) If a payment was made on the loan, list that in Col. C. **Any loan that was repaid in previous reporting periods does not need to be listed.**
  - b. new loans, the amount (Col. B), any repayments (Col. C), and the balance (Col. D.)
2. **Attach a copy of the loan agreement for each loan received during the reporting period.**

## LOANS

(A copy of the loan agreement for each loan secured during this filing period must accompany this report)

<b>Bank Loans:</b> List name & address of financial institution <b>Candidate or Candidate's Spouse Loans:</b> List name, residence and mailing address of person(s) making or cosigning loan	<b>Column A</b> Balance of <b>previous</b> loan at end of period	<b>Column B</b> Amount of <b>new</b> loan received during period		<b>Column C</b> Repayments during period		<b>Column D</b> Balance outstanding at end of period
	Amount	Date	Amount	Date	Amount	Amount
Benjamin Svendsen 1. 295 Hawthorne Ave, Summit Point	\$10	2/14/16	\$620.93	none		\$ 620.93
2.						
3.						
4.						
5.						
		<b>Loans Received</b>		<b>Repayment of Loans</b>		<b>Outstanding Loans</b>
		\$620.93		\$ 0		\$ 620.93
<b>Totals:</b>						



Receipt of a Transfer of Excess Funds

Check if additional pages have been attached.

Date	Candidate Committee Name and Year	Amount
<b>Total Receipts of Transfers of Excess Funds:</b>		\$ 0

Disbursements of Excess Funds

Date	Name of candidate committee and election year disbursing excess funds	Purpose of Disbursement	Amount
<b>Total Disbursements of Excess Funds:</b>			\$ 0

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# Loan Agreement

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This loan agreement is made and will be effective on   2  /  16  /  2016  

**BETWEEN Ben Svendsen for Circuit Clerk** hereinafter referred to as the "Borrower" with a street address of

295 Hawthorne Ave, Summit Point WV, 25446.

**AND**

**Benjamin Svendsen** hereinafter referred to as the "Lender" with a street address of

295 Hawthorne Ave, Summit Point WV, 25446.

## Terms and Conditions:

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### Promise to Pay:

Within 8 months from today, Borrower promises to pay the Lender Six Hundred and Twenty dollars and ninety-three cents (\$620.93).

### Liability:

Although this agreement may be signed below by more than one person, each of the undersigned understands that they are each as individuals responsible and jointly and severally liable for paying back the full amount.

### Details of Loan: Agreed Between Borrower and Lender:

Amount of Loan: \$620.93

Total of payments: \$620.93

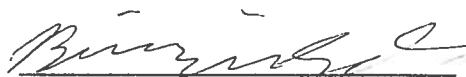
ANNUAL PERCENTAGE RATE 0%


### Repayment of Loan:

Borrower will pay back in the following manner: Borrower will repay the amount of this note on or prior to October 16, 2016

### Prepayment of Loan:

Borrower has the right to pay back the whole exceptional amount at any time. Borrower and Lender both agree to follow above mentioned terms and conditions.

  
Borrower's Signature                      Date      02/16/2016

  
Lender's Signature                      Date      02/16/2016