

JEFFERSON COUNTY, WEST VIRGINIA
STATEMENT OF NET POSITION (Unaudited)
June 30, 2021

	Primary	Component Units					
	Governmental	Board of	Development	Historic	Farmland	Emergency	Parks and
	Activities	Health	Authority	Landmarks	Protection	Services	Recreation
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 24,300,519	\$ 669,311	\$ 825,895	\$ 46,866	\$ 2,900,076	\$ 1,358,534	\$ 960,244
Receivables, net of allowance for uncollectibles:							
Taxes	780,513	--	--	--	172,649	--	--
Accounts	664,793	52,452	121,159	--	--	4,485	4,250
Due from:							
Other governments	1,254,263	--	--	--	--	--	--
Inventory, at cost	2,941	--	--	--	--	--	--
Prepaid expenses	61,712	5,282	5,967	--	3,000	33,615	--
Total current assets	<u>27,064,741</u>	<u>727,045</u>	<u>953,021</u>	<u>46,866</u>	<u>3,075,725</u>	<u>1,396,634</u>	<u>964,494</u>
Restricted assets:							
Restricted cash	8,476,911	--	32,138	--	--	--	--
Lease receivable	--	--	2,839,308	--	--	--	--
Capital assets:							
Nondepreciable:							
Land	896,032	--	5,611,625	1,119,857	--	550,000	688,335
Construction in progress	13,296	--	--	--	--	--	406,664
Depreciable:							
Buildings	19,829,643	--	--	--	--	1,366,998	757,185
Structures and improvements	3,775,375	--	--	--	--	--	--
Vehicles	2,863,495	--	--	--	--	--	37,535
Machinery and equipment	8,576,249	30,719	35,573	--	13,023	581,219	266,447
Leasehold improvements	--	6,933	--	--	--	--	--
Less: accumulated depreciation	(18,608,624)	(37,652)	(28,628)	--	--	(814,703)	(270,896)
Total noncurrent assets	<u>25,822,377</u>	<u>--</u>	<u>8,490,016</u>	<u>1,119,857</u>	<u>13,023</u>	<u>1,683,514</u>	<u>1,885,270</u>
Total assets	<u>52,887,118</u>	<u>727,045</u>	<u>9,443,037</u>	<u>1,166,723</u>	<u>3,088,748</u>	<u>3,080,148</u>	<u>2,849,764</u>
DEFERRED OUTFLOWS							
Changes in proportion and differences between employer contributions and proportionate share of contributions							
	--	--	--	--	--	53,761	11,349
Employer contributions subsequent to measurement period							
	1,052,910	--	--	--	--	479,491	33,894
Difference between expected and actual experience							
	529,287	--	--	--	--	25,756	--
Net difference between projected and actual investment earnings on pension plan investments							
	1,001,350	--	--	--	--	--	6,727
Total deferred outflows of resources	<u>2,583,547</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>559,008</u>	<u>51,970</u>
LIABILITIES							
Current liabilities payable from current assets:							
Accounts payable	784,579	(2,312)	50	--	--	94,318	466
Refunds payable	--	--	--	--	--	--	--
Payroll payable	198,091	27,522	--	--	--	108,783	2,747
Intergovernmental payable	4,862	--	--	--	--	--	--
Current liabilities payable from restricted assets:							
restricted assets:							
Notes payable	--	--	117,789	--	--	37,404	--
Interest payable	--	--	732,188	--	--	1,161	--
Unearned revenues:							
Charges for services	8,831	--	--	--	--	--	--
Noncurrent liabilities:							
Notes payable - due in more than one year	--	--	7,090,084	--	--	947,604	393,144
Net OPEB liability	1,653,689	200,678	--	--	--	--	141,974
Net pension liability	3,969,185	--	--	--	--	54,060	77,672
Compensated absences payable	907,470	--	--	--	--	84,055	--
Total liabilities	<u>7,526,707</u>	<u>225,888</u>	<u>7,940,111</u>	<u>--</u>	<u>--</u>	<u>1,327,385</u>	<u>616,003</u>
DEFERRED INFLOWS							
Difference between expected and actual experience							
	--	--	--	--	--	72,576	--
Changes in assumptions							
	166,905	--	--	--	--	29,873	4,021
Changes in proportion and differences between employer contributions and proportionate share of contributions							
	87,382	--	--	--	--	19,160	--
Net difference between projected and actual investment earnings on pension plan investments							
	--	--	--	--	--	66,879	18,846
Total deferred inflows of resources	<u>254,287</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>188,488</u>	<u>22,867</u>
NET POSITION							
Net investment in capital assets, net of related debt	17,345,466	--	6,945	1,119,857	--	616,332	1,885,270
Restricted for:							
Community development projects	--	--	32,138	--	--	--	--
Other purposes	8,476,911	--	--	--	3,088,748	835,814	353,177
Unrestricted	<u>21,867,294</u>	<u>501,157</u>	<u>1,463,843</u>	<u>46,866</u>	<u>--</u>	<u>671,137</u>	<u>24,417</u>
Total net position	<u>\$ 47,689,671</u>	<u>\$ 501,157</u>	<u>\$ 1,502,926</u>	<u>\$ 1,166,723</u>	<u>\$ 3,088,748</u>	<u>\$ 2,123,283</u>	<u>\$ 2,262,864</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
STATEMENT OF ACTIVITIES (Unaudited)
For the Fiscal Year Ended June 30, 2021

	Program Revenues				Net (Expense) Revenues and Changes in Net Position							
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Board of Health	Development Authority	Component Units			Parks and Recreation
					Governmental Activities	Total			Historic Landmark	Farmland Protection	Emergency Services	
Functions / Programs												
Primary government:												
Governmental activities:												
General government	\$ 14,060,615	\$ 1,534,908	\$ 8,405,979	\$ 10,000	\$ (4,109,728)	\$ (4,109,728)						
Public safety	13,170,693	4,513,588	335,363	361,834	(7,959,908)	(7,959,908)						
Health and sanitation	103,582	--	--	--	(103,582)	(103,582)						
Culture and recreation	2,047,870	--	--	--	(2,047,870)	(2,047,870)						
Social services	87,677	--	--	--	(87,677)	(87,677)						
Capital projects	56,022	--	--	--	(56,022)	(56,022)						
Total governmental activities	<u>29,545,649</u>	<u>6,048,496</u>	<u>8,741,342</u>	<u>371,834</u>	<u>(14,383,977)</u>	<u>(14,383,977)</u>						
Total primary government	<u>\$ 29,545,649</u>	<u>\$ 6,048,496</u>	<u>\$ 8,741,342</u>	<u>\$ 371,834</u>	<u>(14,383,977)</u>	<u>(14,383,977)</u>						
Component units:												
Board of Health	1,045,772	356,885	751,754	--	--	--	\$ 62,867	\$ --	\$ --	\$ --	\$ --	\$ --
Development Authority	234,394	2,400	207,565	--	--	--	--	(24,429)	--	--	--	--
Historic Landmark	90,627	--	121,322	--	--	--	--	--	30,695	--	--	--
Farmland Protection	1,048,229	--	26,315	--	--	--	--	--	--	(1,021,914)	--	--
Emergency Services Agency	3,810,347	936,973	2,752,519	--	--	--	--	--	--	--	(120,855)	--
Parks and Recreation	887,304	392,949	925,081	--	--	--	--	--	--	--	--	430,726
Total component units	<u>\$ 7,116,673</u>	<u>\$ 1,689,207</u>	<u>\$ 4,784,556</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 62,867</u>	<u>\$ (24,429)</u>	<u>\$ 30,695</u>	<u>\$ (1,021,914)</u>	<u>\$ (120,855)</u>	<u>\$ 430,726</u>
General revenues:												
Ad valorem property taxes					\$ 14,976,042	\$ 14,976,042	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Alcoholic beverages tax					327,762	327,762	--	--	--	--	--	--
Hotel occupancy tax					453,927	453,927	--	--	--	--	--	--
Gas and oil severance tax					65,027	65,027	--	--	--	--	--	--
Other taxes					1,609,560	1,609,560	--	--	--	1,286,290	--	--
Coal severance tax					71,323	71,323	--	--	--	--	--	--
Licenses and permits					3,807,708	3,807,708	--	--	--	--	--	--
Interest and investment earnings					123,829	123,829	2,876	(48,650)	--	25,908	6,677	2,544
Reimbursement					858,953	858,953	--	--	--	--	--	--
Net gain (loss) on sale of investments					27,074	27,074	--	45,496	--	--	--	--
Miscellaneous					4,362,869	4,362,869	29,596	--	4,662	--	205,829	2,661
Total general revenues					<u>26,684,074</u>	<u>26,684,074</u>	<u>32,472</u>	<u>(3,154)</u>	<u>4,662</u>	<u>1,312,198</u>	<u>212,506</u>	<u>5,205</u>
Change in net position					12,300,097	12,300,097	95,339	(27,583)	35,357	290,284	91,651	435,931
Net position - beginning					35,389,574	35,389,574	405,818	1,530,509	1,131,366	2,798,464	2,031,632	1,826,933
Net position - ending					<u>\$ 47,689,671</u>	<u>\$ 47,689,671</u>	<u>\$ 501,157</u>	<u>\$ 1,502,926</u>	<u>\$ 1,166,723</u>	<u>\$ 3,088,748</u>	<u>\$ 2,123,283</u>	<u>\$ 2,262,864</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
BALANCE SHEET - GOVERNMENTAL FUNDS (Unaudited)
June 30, 2021

	General	Coal Severance Tax	County Capital Outlay	Impact Fees	ARPA Grant	Other Nonmajor Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS							
Assets							
Cash and cash equivalents	\$ 7,098,801	\$ 198,639	\$ 12,049,707	\$ --	\$ 4,018,467	\$ 934,905	\$ 24,300,519
Receivables, net of allowance for uncollectibles:							
Taxes	780,513	--	--	--	--	--	780,513
Accounts	175,487	--	--	--	--	489,306	664,793
Due from:							
Other funds	114,245	--	--	--	--	--	114,245
Other governments	883,347	--	--	--	--	370,916	1,254,263
Inventory, at cost	2,941	--	--	--	--	--	2,941
Prepaid expenses	58,589	--	--	--	--	3,123	61,712
Restricted cash	--	--	--	8,476,911	--	--	8,476,911
Total assets	9,113,923	198,639	12,049,707	8,476,911	4,018,467	1,798,250	35,655,897
Deferred Outflows							
Total deferred outflows of resources	--	--	--	--	--	--	--
Total assets and deferred outflows of resources	\$ 9,113,923	\$ 198,639	\$ 12,049,707	\$ 8,476,911	\$ 4,018,467	\$ 1,798,250	\$ 35,655,897
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES							
Liabilities							
Accounts payable	600,677	5,200	--	--	--	178,702	784,579
Payroll payable	198,091	--	--	--	--	--	198,091
Intergovernmental payable	--	--	--	--	--	4,862	4,862
Due to:							
Other funds	--	--	13,297	--	--	100,948	114,245
Unearned revenue	--	--	--	--	--	8,831	8,831
Total liabilities	798,768	5,200	13,297	--	--	293,343	1,110,608
Deferred Inflows							
Deferred revenue - taxes	556,719	--	--	--	--	--	556,719
Total deferred inflows of resources	556,719	--	--	--	--	--	556,719
Total liabilities and deferred inflows of resources	1,355,487	5,200	13,297	--	--	293,343	1,667,327
Fund balances							
Nonspendable	61,530	--	--	--	--	3,123	64,653
Restricted	--	193,439	--	8,476,911	4,018,467	1,501,784	14,190,601
Committed	--	--	12,036,410	--	--	--	12,036,410
Assigned	4,257,539	--	--	--	--	--	4,257,539
Unassigned	3,439,367	--	--	--	--	--	3,439,367
Total fund balances	7,758,436	193,439	12,036,410	8,476,911	4,018,467	1,504,907	33,988,570
Total liabilities, deferred inflows and fund balances	\$ 9,113,923	\$ 198,639	\$ 12,049,707	\$ 8,476,911	\$ 4,018,467	\$ 1,798,250	\$ 35,655,897

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION (Unaudited)
June 30, 2021

Total fund balances on the governmental fund's balance sheet \$ 33,988,570

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. (Note III - D) 17,345,466

Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. (Note III - B) 556,719

Deferred (inflows) and outflows related to pension activity are not required to be reported in the funds but are required to be reported at the government-wide level (Note V):

Deferred outflow (inflow)- Changes in employer portion and differences between contributions and proportionate share of pension expense \$ (87,382)

Deferred outflow - Employer contributions to pension plan after measurement date 1,052,910

Deferred outflow (inflow) - Net differences between projected and actual investment earnings 1,001,350

Deferred outflow (inflow) - Differences between expected and actual experience 529,287

Deferred outflow (inflow) - Differences in assumptions (166,905) 2,329,260

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. This is Increase/Decrease in Compensated Absences and OPEB Liability (Note IV - E), and Net Pension Liability (Note V) (6,530,344)

Net position of governmental activities \$ 47,689,671

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS (Unaudited)
For the Fiscal Year Ended June 30, 2021

	General	Coal Severance Tax	County Capital Outlay	Impact Fees	ARPA Grant	Other Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Taxes:							
Ad valorem property taxes	\$ 14,955,024	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 14,955,024
Alcoholic beverages tax	327,762	--	--	--	--	--	327,762
Hotel occupancy tax	453,927	--	--	--	--	--	453,927
Gas and oil severance tax	65,027	--	--	--	--	--	65,027
Other taxes	1,587,000	--	--	--	--	--	1,587,000
Coal severance tax	--	71,323	--	--	--	--	71,323
Licenses and permits	558,118	--	--	3,202,704	--	46,886	3,807,708
Intergovernmental:							
Federal	3,288,881	--	--	--	5,549,971	--	8,838,852
State	35,372	--	--	--	--	188,637	224,009
Local	40,000	--	--	--	--	--	40,000
Charges for services	4,462,126	--	--	--	--	1,237,610	5,699,736
Fines and forfeits	51,559	--	--	--	--	297,201	348,760
Interest and investment earnings	59,912	994	25,169	33,822	3,130	802	123,829
Reimbursements	170,227	--	--	--	--	688,726	858,953
Payments in lieu of taxes	22,560	--	--	--	--	--	22,560
Contributions and donations	2,772	--	--	--	--	7,543	10,315
Miscellaneous	2,996,243	--	--	--	--	1,366,626	4,362,869
Total revenues	29,076,510	72,317	25,169	3,236,526	5,553,101	3,834,031	41,797,654
EXPENDITURES							
Current:							
General government	12,206,716	20,110	--	--	--	1,563,172	13,789,998
Public safety	11,343,191	--	362,273	53,476	--	1,246,076	13,005,016
Education	--	--	--	19,190	--	--	19,190
Health and sanitation	80,782	22,800	--	--	--	--	103,582
Culture and recreation	1,879,435	12,000	--	62,540	--	--	1,953,975
Social services	30,000	30,297	--	--	--	27,380	87,677
Capital outlay	--	--	--	--	--	56,022	56,022
Total expenditures	25,540,124	85,207	362,273	135,206	--	2,892,650	29,015,460
Excess (deficiency) of revenues over expenditures	3,536,386	(12,890)	(337,104)	3,101,320	5,553,101	941,381	12,782,194
OTHER FINANCING SOURCES (USES)							
Transfers in	2,352,851	--	8,227,155	--	--	--	10,580,006
Transfers (out)	(8,027,155)	--	--	--	(1,534,634)	(1,018,217)	(10,580,006)
Proceeds from the sale of assets	27,074	--	--	--	--	--	27,074
Total other financing sources (uses)	(5,647,230)	--	8,227,155	--	(1,534,634)	(1,018,217)	27,074
Net change in fund balances	(2,110,844)	(12,890)	7,890,051	3,101,320	4,018,467	(76,836)	12,809,268
Fund balances - beginning (restated)	9,869,280	206,329	4,146,359	5,375,591	--	1,581,743	21,179,302
Fund balances - ending	\$ 7,758,436	\$ 193,439	\$ 12,036,410	\$ 8,476,911	\$ 4,018,467	\$ 1,504,907	\$ 33,988,570

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES (Unaudited)
For the Fiscal Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	12,809,268
<p>Capital outlays are reported as an expenditure in the governmental funds but are considered an asset at the government-wide level. This is the amount of capital assets that were purchased during the fiscal year. (Note III-D)</p>		
		662,801
<p>Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year. (Note III-D)</p>		
		(1,262,571)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between prior and current year deferred revenues. (Notes III-B)</p>		
Prior year deferred revenues:	\$ 535,701	
Current year deferred revenues:	<u>556,719</u>	21,018
<p>Governmental Funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense and are recognized on the accrual basis of accounting in accordance with GASB 68.</p>		
Amount of pension expenditures at fund modified accrual level	\$ 1,052,910	
Amount of pension expenses recognized at government-wide level	<u>(894,260)</u>	158,650
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Decrease in Compensated Absences and OPEB.</p>		
		<u>(61,995)</u>
Change in net position of governmental activities	\$	<u><u>12,300,097</u></u>

The notes to the financial statements are an integral part of this statement.