

JEFFERSON COUNTY, WEST VIRGINIA
STATEMENT OF NET POSITION (Unaudited)
June 30, 2022

	Primary	Component Units					
	Governmental Activities	Board of Health	Development Authority	Historic Landmarks	Farmland Protection	Emergency Services	Parks and Recreation
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 24,154,939	\$ 599,964	\$ 801,831	\$ 41,253	\$ 3,949,819	\$ 1,277,801	\$ 799,889
Receivables, net of allowance for uncollectibles:							
Taxes	670,232	--	--	--	132,123	--	--
Accounts	710,840	197,090	--	--	--	248,828	17,572
Due from:							
Other governments	808,493	--	--	--	--	--	--
Inventory, at cost	2,223	--	--	--	--	--	--
Prepaid expenses	220,433	5,282	4,665	--	3,000	45,564	500
Total current assets	<u>26,567,160</u>	<u>802,336</u>	<u>806,496</u>	<u>41,253</u>	<u>4,084,942</u>	<u>1,572,193</u>	<u>817,961</u>
Restricted assets:							
Restricted cash	18,364,813	--	7,963	--	--	--	--
Lease receivable	--	--	--	--	--	--	--
Capital assets:							
Nondepreciable:							
Land	896,032	--	2,985,793	1,119,857	--	550,000	688,335
Construction in progress	743,329	--	--	--	--	--	406,664
Depreciable:							
Buildings	19,829,643	--	--	--	--	1,366,998	771,933
Structures and improvements	3,775,375	--	--	--	--	--	--
Vehicles	3,051,410	--	--	--	--	--	37,535
Machinery and equipment	8,626,989	5,091	40,901	--	--	703,599	266,447
Leasehold improvements	--	--	--	--	--	--	--
Less: accumulated depreciation	(19,667,525)	--	(32,121)	--	--	(905,547)	(270,896)
Intangible assets, net of accumulated depreciation	--	--	56,661	--	--	--	--
Total noncurrent assets	<u>35,620,066</u>	<u>5,091</u>	<u>3,059,197</u>	<u>1,119,857</u>	<u>--</u>	<u>1,715,050</u>	<u>1,900,018</u>
Total assets	<u>62,187,226</u>	<u>807,427</u>	<u>3,865,693</u>	<u>1,161,110</u>	<u>4,084,942</u>	<u>3,287,243</u>	<u>2,717,979</u>
DEFERRED OUTFLOWS							
Changes in proportion and differences between employer contributions and proportionate share of contributions							
	--	--	--	--	--	--	11,349
Changes in assumptions	1,237,135	146,796	--	--	--	310,700	--
Employer contributions subsequent to measurement period	1,041,332	68,239	--	--	--	--	33,894
Difference between expected and actual experience	607,265	--	--	--	--	--	--
Net difference between projected and actual investment earnings on pension plan investments:	--	--	--	--	--	--	6,727
Total deferred outflows of resources	<u>2,885,732</u>	<u>215,035</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>310,700</u>	<u>51,970</u>
LIABILITIES							
Current liabilities payable from current assets:							
Accounts payable	1,643,008	7,707	--	--	155	45,782	(3,145)
Refunds payable	--	--	--	--	--	--	--
Payroll payable	241,190	3,579	--	--	--	159,140	(119)
Intergovernmental payable	8,271	--	--	--	86,956	--	--
Current liabilities payable from restricted assets:							
restricted assets:							
Notes payable	--	--	--	--	--	39,122	--
Interest payable	--	--	825,910	--	--	1,161	--
Unearned revenues:							
Charges for services	1,710	--	--	--	--	--	--
Noncurrent liabilities:							
Notes payable - due in more than one year	--	--	2,220,570	--	--	908,482	240,639
Net OPEB liability	1,639,794	44,917	--	--	--	--	141,974
Net pension liability	(4,631,917)	174,461	--	--	--	(236,082)	77,672
Compensated absences payable	801,923	15,815	--	--	--	120,498	--
Total liabilities	<u>(296,021)</u>	<u>246,479</u>	<u>3,046,480</u>	<u>--</u>	<u>87,111</u>	<u>1,038,103</u>	<u>457,021</u>
DEFERRED INFLOWS							
Difference between expected and actual experience							
	--	--	--	--	--	--	--
Changes in assumptions	--	172,919	--	--	--	88,781	4,021
Changes in proportion and differences between employer contributions and proportionate share of contributions							
	73,691	--	--	--	--	--	--
Net difference between projected and actual investment earnings on pension plan investments:							
	7,049,596	--	--	--	--	--	18,846
Total deferred inflows of resources	<u>7,123,287</u>	<u>172,919</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>88,781</u>	<u>22,867</u>
NET POSITION							
Net investment in capital assets, net of related debt	17,255,253	5,091	8,780	1,119,857	--	767,446	1,900,018
Restricted for:							
Community development projects	--	--	7,963	--	--	--	--
Other purposes	18,364,813	--	--	--	3,997,831	81,000	353,177
Unrestricted	<u>22,625,626</u>	<u>597,973</u>	<u>802,470</u>	<u>41,253</u>	<u>--</u>	<u>1,622,613</u>	<u>36,866</u>
Total net position	<u>\$ 58,245,692</u>	<u>\$ 603,064</u>	<u>\$ 819,213</u>	<u>\$ 1,161,110</u>	<u>\$ 3,997,831</u>	<u>\$ 2,471,059</u>	<u>\$ 2,290,061</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
STATEMENT OF ACTIVITIES (Unaudited)
For the Fiscal Year Ended June 30, 2022

	Program Revenues				Net (Expense) Revenues and Changes in Net Position							
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Board of Health	Development Authority	Component Units			
					Governmental Activities	Total			Historic Landmark	Farmland Protection	Emergency Services	Parks and Recreation
Functions / Programs												
Primary government:												
Governmental activities:												
General government	\$ 13,037,363	\$ 1,455,309	\$ 4,768,568	\$ --	\$ (6,813,486)	\$ (6,813,486)						
Public safety	12,668,496	4,509,836	994,891	15,000	(7,148,769)	(7,148,769)						
Health and sanitation	104,427	--	--	--	(104,427)	(104,427)						
Culture and recreation	1,485,870	--	16,148	--	(1,469,722)	(1,469,722)						
Social services	106,924	--	28,236	--	(78,688)	(78,688)						
Capital projects	525,892	--	--	452,869	(73,023)	(73,023)						
Education	40,591	--	--	--	(40,591)	(40,591)						
Total governmental activities	<u>27,969,563</u>	<u>5,965,145</u>	<u>5,807,843</u>	<u>467,869</u>	<u>(15,728,706)</u>	<u>(15,728,706)</u>						
Total primary government	<u>\$ 27,969,563</u>	<u>\$ 5,965,145</u>	<u>\$ 5,807,843</u>	<u>\$ 467,869</u>	<u>(15,728,706)</u>	<u>(15,728,706)</u>						
Component units:												
Board of Health	1,253,453	393,932	903,967	--	--	--	\$ 44,446	\$ --	\$ --	\$ --	\$ --	\$ --
Development Authority	443,411	800	453,299	--	--	--	--	10,688	--	--	--	--
Historic Landmark	54,346	--	48,756	--	--	--	--	--	(5,590)	--	--	--
Farmland Protection	1,471,019	--	163,072	--	--	--	--	--	--	(1,307,947)	--	--
Emergency Services Agency	4,113,087	915,360	3,366,799	--	--	--	--	--	--	--	169,072	--
Parks and Recreation	1,153,674	562,562	627,897	--	--	--	--	--	--	--	--	36,785
Total component units	<u>\$ 8,488,990</u>	<u>\$ 1,872,654</u>	<u>\$ 5,563,790</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 44,446</u>	<u>\$ 10,688</u>	<u>\$ (5,590)</u>	<u>\$ (1,307,947)</u>	<u>\$ 169,072</u>	<u>\$ 36,785</u>
General revenues:												
Ad valorem property taxes					\$ 15,067,809	\$ 15,067,809	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Alcoholic beverages tax					305,854	305,854	--	--	--	--	--	--
Hotel occupancy tax					653,775	653,775	--	--	--	--	--	--
Gas and oil severance tax					79,146	79,146	--	--	--	--	--	--
Other taxes					2,006,740	2,006,740	--	--	--	1,488,407	--	--
Coal severance tax					134,186	134,186	--	--	--	--	--	--
Licenses and permits					1,828,331	1,828,331	--	--	--	--	--	--
Interest and investment earnings					119,351	119,351	2,865	(43,488)	--	29,302	5,254	2,928
Reimbursement					902,461	902,461	--	--	--	--	--	--
Net gain (loss) on sale of investments					47,599	47,599	--	(629,576)	--	--	--	--
Miscellaneous					5,274,569	5,274,569	17,636	--	4,662	--	2,660	172
Total general revenues					<u>26,419,821</u>	<u>26,419,821</u>	<u>20,501</u>	<u>(673,064)</u>	<u>4,662</u>	<u>1,517,709</u>	<u>7,914</u>	<u>3,100</u>
Change in net position					10,691,115	10,691,115	64,947	(662,376)	(928)	209,762	176,986	39,885
Net position - beginning					<u>47,554,577</u>	<u>47,554,577</u>	<u>538,117</u>	<u>1,481,589</u>	<u>1,162,038</u>	<u>3,788,069</u>	<u>2,294,073</u>	<u>2,250,176</u>
Net position - ending					<u>\$ 58,245,692</u>	<u>\$ 58,245,692</u>	<u>\$ 603,064</u>	<u>\$ 819,213</u>	<u>\$ 1,161,110</u>	<u>\$ 3,997,831</u>	<u>\$ 2,471,059</u>	<u>\$ 2,290,061</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
BALANCE SHEET - GOVERNMENTAL FUNDS (Unaudited)
June 30, 2022

	General	Coal Severance Tax	County Capital Outlay	Impact Fees	ARPA Grant	Other Nonmajor Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS							
Assets							
Cash and cash equivalents	\$ 6,895,574	\$ 210,503	\$ 15,881,398	\$ --	\$ --	\$ 1,167,464	\$ 24,154,939
Receivables, net of allowance for uncollectibles:							
Taxes	670,232	--	--	--	--	--	670,232
Accounts	165,231	--	--	--	--	545,609	710,840
Due from:							
Other funds	98,433	--	--	--	--	--	98,433
Other governments	565,504	--	--	--	--	242,989	808,493
Inventory, at cost	2,223	--	--	--	--	--	2,223
Prepaid expenses	185,067	--	26,505	--	--	8,861	220,433
Restricted cash	--	--	--	9,501,702	8,863,111	--	18,364,813
Total assets	8,582,264	210,503	15,907,903	9,501,702	8,863,111	1,964,923	45,030,406
Deferred Outflows							
Total deferred outflows of resources	--	--	--	--	--	--	--
Total assets and deferred outflows of resources	\$ 8,582,264	\$ 210,503	\$ 15,907,903	\$ 9,501,702	\$ 8,863,111	\$ 1,964,923	\$ 45,030,406
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES							
Liabilities							
Accounts payable	707,326	4,225	53,061	--	513,087	365,309	1,643,008
Payroll payable	241,190	--	--	--	--	--	241,190
Intergovernmental payable	--	--	--	--	--	8,271	8,271
Due to:							
Other funds	--	--	--	--	2,299	96,134	98,433
Unearned revenue	--	--	--	--	--	1,710	1,710
Total liabilities	948,516	4,225	53,061	--	515,386	471,424	1,992,612
Deferred Inflows							
Deferred revenue - taxes	468,003	--	--	--	--	--	468,003
Total deferred inflows of resources	468,003	--	--	--	--	--	468,003
Total liabilities and deferred inflows of resources	1,416,519	4,225	53,061	--	515,386	471,424	2,460,615
Fund balances							
Nonspendable	187,290	--	26,505	--	--	8,861	222,656
Restricted	--	193,662	--	9,501,702	8,347,725	1,589,413	19,632,502
Committed	37,891	12,616	15,828,337	--	--	103,958	15,982,802
Assigned	4,058,805	--	--	--	--	(208,733)	3,850,072
Unassigned	2,881,759	--	--	--	--	--	2,881,759
Total fund balances	7,165,745	206,278	15,854,842	9,501,702	8,347,725	1,493,499	42,569,791
Total liabilities, deferred inflows and fund balances	\$ 8,582,264	\$ 210,503	\$ 15,907,903	\$ 9,501,702	\$ 8,863,111	\$ 1,964,923	\$ 45,030,406

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION (Unaudited)
June 30, 2022

Total fund balances on the governmental fund's balance sheet \$ 42,569,791

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. (Note III - D) 17,255,253

Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. (Note III - B) 468,003

Deferred (inflows) and outflows related to pension activity are not required to be reported in the funds but are required to be reported at the government-wide level (Note V):

Deferred outflow (inflow)- Changes in employer portion and differences between contributions and proportionate share of pension expense \$ (73,691)

Deferred outflow - Employer contributions to pension plan after measurement date 1,041,332

Deferred outflow (inflow) - Net differences between projected and actual investment earnings (7,049,596)

Deferred outflow (inflow) - Differences between expected and actual experience 607,265

Deferred outflow (inflow) - Differences in assumptions 1,237,135 (4,237,555)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. This is Increase/Decrease in Compensated Absences and OPEB Liability (Note IV - E), and Net Pension Liability (Note V) 2,190,200

Net position of governmental activities \$ 58,245,692

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS (Unaudited)
For the Fiscal Year Ended June 30, 2022

	General	Coal Severance Tax	County Capital Outlay	Impact Fees	ARPA Grant	Other Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Taxes:							
Ad valorem property taxes	\$ 15,156,525	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 15,156,525
Alcoholic beverages tax	305,854	--	--	--	--	--	305,854
Hotel occupancy tax	653,775	--	--	--	--	--	653,775
Gas and oil severance tax	79,146	--	--	--	--	--	79,146
Other taxes	1,981,952	--	--	--	--	--	1,981,952
Coal severance tax	--	134,186	--	--	--	--	134,186
Licenses and permits	746,857	--	--	1,035,506	--	45,968	1,828,331
Intergovernmental:							
Federal	260,745	--	--	--	5,549,971	15,000	5,825,716
State	12,201	--	--	--	--	207,087	219,288
Local	23,000	--	--	--	--	200,000	223,000
Charges for services	4,402,026	--	--	--	--	1,250,312	5,652,338
Fines and forfeits	42,129	--	--	--	--	270,678	312,807
Interest and investment earnings	49,414	1,132	4,685	45,247	18,062	811	119,351
Reimbursements	193,432	--	--	--	--	709,029	902,461
Payments in lieu of taxes	24,788	--	--	--	--	--	24,788
Contributions and donations	333	--	--	--	--	7,375	7,708
Miscellaneous	3,662,297	--	7,160	--	--	1,605,112	5,274,569
Total revenues	27,594,474	135,318	11,845	1,080,753	5,568,033	4,311,372	38,701,795
EXPENDITURES							
Current:							
General government	11,912,169	55,490	195,767	--	345,772	1,794,662	14,303,860
Public safety	10,947,678	--	624,594	11,532	405,750	1,592,512	13,582,066
Education	--	--	--	40,591	--	--	40,591
Health and sanitation	81,186	23,241	--	--	--	--	104,427
Culture and recreation	1,346,928	25,060	--	3,839	16,148	--	1,391,975
Social services	60,000	18,688	--	--	28,236	--	106,924
Capital outlay	--	--	--	--	442,869	83,023	525,892
Total expenditures	24,347,961	122,479	820,361	55,962	1,238,775	3,470,197	30,055,735
Excess (deficiency) of revenues over expenditures	3,246,513	12,839	(808,516)	1,024,791	4,329,258	841,175	8,646,060
OTHER FINANCING SOURCES (USES)							
Transfers in	852,583	--	4,626,948	--	--	--	5,479,531
Transfers (out)	(4,626,948)	--	--	--	--	(852,583)	(5,479,531)
Proceeds from the sale of assets	60,234	--	--	--	--	--	60,234
Total other financing sources (uses)	(3,714,131)	--	4,626,948	--	--	(852,583)	60,234
Net change in fund balances	(467,618)	12,839	3,818,432	1,024,791	4,329,258	(11,408)	8,706,294
Fund balances - beginning	7,633,363	193,439	12,036,410	8,476,911	4,018,467	1,504,907	33,863,497
Fund balances - ending	<u>\$ 7,165,745</u>	<u>\$ 206,278</u>	<u>\$ 15,854,842</u>	<u>\$ 9,501,702</u>	<u>\$ 8,347,725</u>	<u>\$ 1,493,499</u>	<u>\$ 42,569,791</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES (Unaudited)
For the Fiscal Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	8,706,294
<p>Capital outlays are reported as an expenditure in the governmental funds but are considered an asset at the government-wide level. This is the amount of capital assets that were purchased during the fiscal year. (Note III-D)</p>		
		1,735,058
<p>Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year. (Note III-D)</p>		
		(1,296,251)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between prior and current year deferred revenues. (Notes III-B)</p>		
Prior year deferred revenues:	\$ 556,719	
Current year deferred revenues:	<u>468,003</u>	(88,716)
<p>Governmental Funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense and are recognized on the accrual basis of accounting in accordance with GASB 68.</p>		
Amount of pension expenditures at fund modified accrual level	\$ 1,041,332	
Amount of pension expenses recognized at government-wide level	<u>770,459</u>	1,811,791
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Decrease in Compensated Absences and OPEB.</p>		
		<u>(129,463)</u>
Change in net position of governmental activities	\$	<u><u>10,691,115</u></u>

The notes to the financial statements are an integral part of this statement.