



**bhm cpa group, inc.**  
CERTIFIED PUBLIC ACCOUNTANTS

RFP #23-288  
Jefferson County

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JEFFERSON COUNTY COMMISSION  
JEFFERSON COUNTY, WEST VIRGINIA

SINGLE AUDIT

For the Year Ended June 30, 2023  
Fiscal Year Audited Under GAGAS: 2023

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**JEFFERSON COUNTY, WEST VIRGINIA**  
**FOR THE YEAR ENDED JUNE 30, 2023**  
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JEFFERSON COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

**GOVERNMENTAL FUND TYPES**

**MAJOR FUNDS**

General  
Coal Severance Tax  
County Capital Outlay  
Impact Fees  
American Rescue Plan  
Ambulance Service Fee

**NONMAJOR FUNDS**

*Special Revenue Funds*

Dog and Kennel  
General School  
Magistrate Court  
Worthless Check  
Home Confinement  
Federal Grants  
State Grant  
Flood Hazard Mitigation  
Waste Coal  
EPDVTF DOJ Funds  
EPDVTF Treasury Funds  
Assessor's Valuation  
Financial Stabilization  
Farmland Protection  
Concealed Weapons  
Voter's Registration  
Jury and Witness  
Law Enforcement Forfeiture  
Pros. Attorney Forfeiture  
Sub-Division Bond Forfeiture  
Teen Court  
COVID-19 Pandemic Block Grant

JEFFERSON COUNTY, WEST VIRGINIA  
COUNTY OFFICIALS  
For the Fiscal Year Ended June 30, 2023

OFFICE	NAME	TERM
<u>Elective</u>		
County Commission:	Jane M. Tabb	01-01-13 / 12-31-24
	Jennifer Krouse	01-01-23 / 12-31-28
	VACANT	01-01-23 / 12-31-28
	Stephen Stolipher	01-01-21 / 12-31-26
	Tricia Jackson	01-01-21 / 12-31-26
Clerk of the County Commission:	Jacki Shadle	01-01-17 / 12-31-22
Clerk of the Circuit Court:	Tina Renner	01-01-23 / 12-31-28
Sheriff:	Thomas Hansen	01-01-21 / 12-31-24
Prosecuting Attorney:	Matthew Harvey	01-01-17 / 12-31-24
Assessor:	Angela Banks	01-01-13 / 12-31-24

JEFFERSON COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN REPORT (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

**CAPITAL PROJECT FUNDS**

Parks & Recreation Land Development

**FIDUCIARY FUND TYPE**

Pension 457(b) Trust Fund

*Agency Funds*

State

School

Municipal

Other Agency

**DISCRETELY PRESENTED COMPONENT UNIT**

Board of Health

Economic Development Authority

Historic Landmarks Commission

Farmland Protection Board

Emergency Services Agency

Parks and Recreation Commission

**BLENDED COMPONENT UNITS**

## **FINANCIAL SECTION**



**bhm cpa group, inc.**  
CERTIFIED PUBLIC ACCOUNTANTS

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**Independent Auditor's Report**

Jefferson County Commission  
124 E. Washington St  
Charles Town, WV 25414

To the County Commissioners:

***Report on the Audit of the Financial Statements***

***Qualified and Unmodified Opinions***

We have audited the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson County Commission, (the County) West Virginia as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

***Summary of Opinion***

<b>Opinion Unit</b>	<b>Type of Opinion</b>
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Unites	Qualified
Each Major Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

***Qualified Opinion on the Aggregate Discretely Presented Component Unit***

In our opinion, except for the possible effects of the matters described in the Basis for Qualified and Unmodified Opinions section of our report, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the aggregate discretely presented component units of the Jefferson County Commission, as of June 30, 2023, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



***Unmodified Opinions on Governmental Activities, Each Major Fund, and the Aggregate Remaining Fund Information***

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Jefferson County Commission, West Virginia as of June 30, 2023, and the respective changes in financial position and the budgetary comparison for the General and Coal Severance Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Jefferson County Development Authority, and the Jefferson County Farmland Protection Board, which represent 84 percent, 84 percent, and 31 percent, respectively, of the assets, net position and revenues of the discretely presented components as of June 30, 2023. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for Jefferson County Development Authority, and the Jefferson County Farmland Protection Board, are based solely on the report of other auditors.

***Basis for Qualified and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities of the Audit of the Financial Statements* section of our report. We are required to be independent of the Jefferson County Commission, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Matters Giving Rise to Qualified Opinion on the Aggregate Discretely Presented Component Units***

The financial statements of the Jefferson County Board of Health, Jefferson County Emergency Services Agency, and the Jefferson County Parks and Recreation Commission were not audited, and we were not engaged to audit the Jefferson County Board of Health, Jefferson County Emergency Services Agency or the Jefferson County Parks and Recreation Commission's financial statements as part of our audit of the Jefferson County Commission's basic financial statements. The Jefferson County Board of Health, Jefferson County Emergency Services Agency, and Jefferson County Parks and Recreation Commission's financial activities are included in the County's basic financial statements as a discretely presented component unit and represents 13 percent, 13 percent and 61 percent of the assets, net position and revenues, respectively, of the County's aggregate discretely presented component units.

***Responsibilities of Management for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may rise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America requires that the *management's discussion and analysis*, schedule of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedure to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplemental Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Budgetary Comparison Schedule – Assessor's Valuation Fund, The Schedule of Expenditure of Federal Awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Grant Receipts and Expenditures as required by Chapter 12, Article 4, Section 14 of the West Virginia State Code are presented for purpose of additional analysis are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon,

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2024, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



BHM CPA Group Inc.  
Huntington, West Virginia  
March 29, 2024

JEFFERSON COUNTY, WEST VIRGINIA  
STATEMENT OF NET POSITION  
June 30, 2023

	Primary Government	Component Units					
	Governmental Activities	Board of Health	Development Authority	Historic Landmarks	Farmland Protection	Emergency Services	Parks and Recreation
<b>ASSETS</b>							
Current assets:							
Cash and cash equivalents	\$ 25,781,725	\$ 488,871	\$ 868,591	\$ 26,521	\$ 5,394,981	\$ 1,422,576	\$ 402,379
Receivables, net of allowance for uncollectibles:							
Taxes	779,693	--	--	--	103,236	--	--
Accounts	545,610	400,384	--	--	--	114,933	5,068
Due from:							
Other governments	222,715	--	--	--	--	--	--
Inventory, at cost	--	--	--	--	--	--	--
Prepaid expenses	263,174	5,282	5,120	--	3,000	69,959	--
Total current assets	<u>27,592,917</u>	<u>894,537</u>	<u>873,711</u>	<u>26,521</u>	<u>5,501,217</u>	<u>1,607,468</u>	<u>407,447</u>
Restricted assets:							
Restricted cash	14,484,818	--	20,196	--	--	--	--
Lease receivable	--	--	--	--	--	--	--
Capital assets:							
Nondepreciable:							
Easements	--	--	--	--	35,998,780	--	--
Land	896,032	--	2,740,419	1,119,857	--	550,000	688,335
Construction in progress	1,176,528	--	--	--	--	--	--
Depreciable:							
Buildings	19,829,643	--	--	--	--	1,366,998	1,746,185
Structures and improvements	3,775,375	--	--	--	--	--	--
Vehicles	4,432,992	--	--	--	--	--	80,535
Machinery and equipment	9,355,257	--	43,044	--	--	667,922	288,247
Leasehold improvements	--	--	--	--	--	--	--
Less: accumulated depreciation	( 21,164,407)	--	( 35,219)	--	--	( 671,432)	( 270,896)
Intangible assets, net of accumulated depreciation	--	--	34,728	--	--	--	--
Total noncurrent assets	<u>32,786,238</u>	<u>--</u>	<u>2,803,168</u>	<u>1,119,857</u>	<u>35,998,780</u>	<u>1,913,488</u>	<u>2,532,406</u>
Total assets	<u>60,379,155</u>	<u>894,537</u>	<u>3,676,879</u>	<u>1,146,378</u>	<u>41,499,997</u>	<u>3,520,956</u>	<u>2,939,853</u>
<b>DEFERRED OUTFLOWS</b>							
Changes in proportion and differences between employer contributions and proportionate share of contributions	17,467	26,011	--	--	--	254,191	11,349
Changes in assumptions	823,345	23,785	--	--	--	229,595	--
Employer contributions subsequent to measurement period	1,019,063	66,329	--	--	--	--	33,894
Difference between expected and actual experience	653,558	12,082	--	--	--	228,063	--
Net difference between projected and actual investment earnings on pension plan investments	<u>560,247</u>	<u>17,003</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>6,727</u>
Total deferred outflows of resources	<u>3,073,680</u>	<u>145,210</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>711,849</u>	<u>51,970</u>
<b>LIABILITIES</b>							
Current liabilities payable from current assets:							
Accounts payable	521,947	3,317	4,742	--	--	136,565	51,642
Refunds payable	--	--	--	--	--	--	--
Payroll payable	405,701	11,761	--	--	--	181,197	( 250)
Intergovernmental payable	4,862	--	--	--	97,317	--	--
Current liabilities payable from restricted assets:							
restricted assets:							
Notes payable	--	--	--	--	--	40,919	--
Interest payable	--	--	888,896	--	--	1,161	--
Unearned revenues:							
Charges for services	--	--	51,117	--	--	--	--
Noncurrent liabilities:							
Notes payable - due in more than one year	--	--	1,986,815	--	--	908,482	--
Net OPEB liability	1,604,095	8,148	--	--	--	( 1,056,883)	141,974
Net pension liability (asset)	1,976,553	27,084	--	--	--	--	77,672
Compensated absences payable	809,903	15,815	--	--	--	80,613	--
Total liabilities	<u>5,323,061</u>	<u>66,125</u>	<u>2,931,570</u>	<u>--</u>	<u>97,317</u>	<u>292,054</u>	<u>271,038</u>
<b>DEFERRED INFLOWS</b>							
Difference between expected and actual experience	59,285	10,395	--	--	--	51,809	--
Changes in assumptions	14,455	20,704	--	--	--	--	4,021
Changes in proportion and differences between employer contributions and proportionate share of contributions	89,075	22,408	--	--	--	7,590	--
Net difference between projected and actual investment earnings on pension plan investments	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>876,428</u>	<u>18,846</u>
Total deferred inflows of resources	<u>162,815</u>	<u>53,507</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>935,827</u>	<u>22,867</u>
<b>NET POSITION</b>							
Net investment in capital assets, net of related debt	18,301,420	--	42,553	1,119,857	--	1,007,298	2,532,406
Restricted for:							
Community development projects	--	--	20,196	--	--	--	--
Other purposes	14,484,818	--	--	--	3,671,461	81,000	353,177
Unrestricted	<u>25,180,721</u>	<u>920,115</u>	<u>682,560</u>	<u>26,521</u>	<u>37,731,219</u>	<u>1,916,626</u>	<u>( 187,665)</u>
Total net position	<u>\$ 57,966,959</u>	<u>\$ 920,115</u>	<u>\$ 745,309</u>	<u>\$ 1,146,378</u>	<u>\$ 41,402,680</u>	<u>\$ 3,004,924</u>	<u>\$ 2,697,918</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA  
STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2023

	Program Revenues				Net (Expense) Revenues and Changes in Net Position							
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Board of Health	Development Authority	Component Units			
					Governmental Activities	Total			Historic Landmark	Farmland Protection	Emergency Services	Parks and Recreation
<b>Functions / Programs</b>												
<b>Primary government:</b>												
Governmental activities:												
General government	\$ 14,671,377	\$ 1,148,713	\$ 772,592	\$ --	\$ ( 12,750,072)	\$ ( 12,750,072)						
Public safety	14,898,000	2,886,579	660,918	--	( 11,350,503)	( 11,350,503)						
Health and sanitation	208,066	--	--	--	( 208,066)	( 208,066)						
Culture and recreation	2,062,520	--	--	--	( 2,062,520)	( 2,062,520)						
Social services	90,000	--	--	--	( 90,000)	( 90,000)						
Education	539,293	--	--	--	( 539,293)	( 539,293)						
Total governmental activities	<u>32,469,256</u>	<u>4,035,292</u>	<u>1,433,510</u>	<u>--</u>	<u>( 27,000,454)</u>	<u>( 27,000,454)</u>						
Total primary government	<u>\$ 32,469,256</u>	<u>\$ 4,035,292</u>	<u>\$ 1,433,510</u>	<u>\$ --</u>	<u>( 27,000,454)</u>	<u>( 27,000,454)</u>						
<b>Component units:</b>												
Board of Health	1,133,240	838,419	575,996	--	--	--	\$ 281,175	\$ --	\$ --	\$ --	\$ --	--
Development Authority	490,122	21	501,014	--	--	--	--	10,913	--	--	--	--
Historic Landmark	1,033,436	--	990,904	--	--	--	--	--	( 42,532)	--	--	--
FarmLand Protection	140,988	--	974,425	--	--	--	--	--	--	833,437	--	--
Emergency Services Agency	4,908,621	1,187,790	3,852,049	--	--	--	--	--	--	--	131,218	--
Parks and Recreation	1,525,455	630,980	630,004	--	--	--	--	--	--	--	--	( 264,471)
Total component units	<u>\$ 9,231,862</u>	<u>\$ 2,657,210</u>	<u>\$ 7,524,392</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 281,175</u>	<u>\$ 10,913</u>	<u>\$ ( 42,532)</u>	<u>\$ 833,437</u>	<u>\$ 131,218</u>	<u>\$ ( 264,471)</u>
General revenues:												
Ad valorem property taxes					\$ 16,505,571	\$ 16,505,571	\$ --	\$ --	\$ --	\$ --	\$ --	--
Alcoholic beverages tax					274,358	274,358	--	--	--	--	--	--
Hotel occupancy tax					938,505	938,505	--	--	26,356	--	--	431,761
Gas and oil severance tax					249,468	249,468	--	--	--	--	--	--
Other taxes					1,601,429	1,601,429	--	--	--	1,209,435	--	--
Coal severance tax					207,402	207,402	--	--	--	--	--	--
Licenses and permits					1,533,701	1,533,701	--	--	--	--	--	--
Interest and investment earnings					160,992	160,992	3,216	( 44,975)	--	58,298	14,095	10,991
Reimbursement					264,114	264,114	--	--	--	--	--	--
Payments in lieu of taxes					26,559	26,559	--	--	--	--	--	--
Net gain (loss) on sale of investments					--	--	--	( 39,842)	--	--	3,428	--
Contributions and donations					--	--	--	--	--	1,538,252	--	--
Miscellaneous					4,959,622	4,959,622	51,913	--	1,443	10,288	13,347	3,157
Total general revenues					<u>26,721,721</u>	<u>26,721,721</u>	<u>55,129</u>	<u>( 84,817)</u>	<u>27,799</u>	<u>2,816,273</u>	<u>30,870</u>	<u>445,909</u>
Change in net position					( 278,733)	( 278,733)	336,304	( 73,904)	( 14,733)	3,649,710	162,088	181,438
Net position - beginning					<u>58,245,692</u>	<u>58,245,692</u>	<u>583,811</u>	<u>819,213</u>	<u>1,161,111</u>	<u>37,752,970</u>	<u>2,842,836</u>	<u>2,516,480</u>
Net position - ending					<u>\$ 57,966,959</u>	<u>\$ 57,966,959</u>	<u>\$ 920,115</u>	<u>\$ 745,309</u>	<u>\$ 1,146,378</u>	<u>\$ 41,402,680</u>	<u>\$ 3,004,924</u>	<u>\$ 2,697,918</u>

JEFFERSON COUNTY, WEST VIRGINIA  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2023

	General	Coal Severance Tax	County Capital Outlay	Impact Fees	ARPA Grant	Ambulance Service Fee	Other Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS</b>								
<b>Assets</b>								
Cash and cash equivalents	\$ 6,888,722	\$ 240,986	\$ 17,599,540	\$ --	\$ --	\$ 294,984	\$ 757,493	\$ 25,781,725
Receivables, net of allowance for uncollectibles:								
Taxes	779,693	--	--	--	--	--	--	779,693
Accounts	--	--	--	--	--	545,610	--	545,610
Due from:								
Other funds	63,086	--	65,680	--	--	--	--	128,766
Other governments	187,500	--	--	--	--	12,104	23,111	222,715
Inventory, at cost	--	--	--	--	--	--	--	--
Prepaid expenses	216,981	--	--	--	--	449	45,744	263,174
Restricted cash	--	--	--	9,571,969	4,912,849	--	--	14,484,818
<b>Total assets</b>	<b>8,135,982</b>	<b>240,986</b>	<b>17,665,220</b>	<b>9,571,969</b>	<b>4,912,849</b>	<b>853,147</b>	<b>826,348</b>	<b>42,206,501</b>
<b>Deferred Outflows</b>								
Total deferred outflows of resources	--	--	--	--	--	--	--	--
<b>Total assets and deferred outflows of resources</b>	<b>\$ 8,135,982</b>	<b>\$ 240,986</b>	<b>\$ 17,665,220</b>	<b>\$ 9,571,969</b>	<b>\$ 4,912,849</b>	<b>\$ 853,147</b>	<b>\$ 826,348</b>	<b>\$ 42,206,501</b>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>								
<b>Liabilities</b>								
Accounts payable	38,156	19,000	157,963	--	215,269	1,651	89,908	521,947
Payroll payable	405,701	--	--	--	--	--	--	405,701
Intergovernmental payable	--	--	--	--	--	--	4,862	4,862
Due to:								
Other funds	--	--	--	--	78,014	1,710	49,042	128,766
Unearned revenue	--	--	--	--	--	--	--	--
<b>Total liabilities</b>	<b>443,857</b>	<b>19,000</b>	<b>157,963</b>	<b>--</b>	<b>293,283</b>	<b>3,361</b>	<b>143,812</b>	<b>1,061,276</b>
<b>Deferred Inflows</b>								
Unearned revenue - taxes	554,824	--	--	--	--	--	--	554,824
<b>Total deferred inflows of resources</b>	<b>554,824</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>554,824</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>998,681</b>	<b>19,000</b>	<b>157,963</b>	<b>--</b>	<b>293,283</b>	<b>3,361</b>	<b>143,812</b>	<b>1,616,100</b>
<b>Fund balances</b>								
Nonspendable	216,981	--	--	--	--	--	45,744	262,725
Restricted	--	221,986	--	9,571,969	4,619,566	849,786	740,952	16,004,259
Committed	--	--	17,507,257	--	--	--	--	17,507,257
Assigned	4,145,498	--	--	--	--	--	( 104,160)	4,041,338
Unassigned	2,774,822	--	--	--	--	--	--	2,774,822
<b>Total fund balances</b>	<b>7,137,301</b>	<b>221,986</b>	<b>17,507,257</b>	<b>9,571,969</b>	<b>4,619,566</b>	<b>849,786</b>	<b>682,536</b>	<b>40,590,401</b>
<b>Total liabilities, deferred inflows and fund balances</b>	<b>\$ 8,135,982</b>	<b>\$ 240,986</b>	<b>\$ 17,665,220</b>	<b>\$ 9,571,969</b>	<b>\$ 4,912,849</b>	<b>\$ 853,147</b>	<b>\$ 826,348</b>	<b>\$ 42,206,501</b>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2023

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Total fund balances on the governmental fund's balance sheet	\$ 40,590,401
--	---------------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds. (Note III - D)	18,301,420
--	------------

Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. (Note III - B )	554,824
---	---------

Deferred (inflows) and outflows related to pension activity are not required to be reported in the funds but are required to be reported at the government-wide level (Note V):

Deferred outflow (inflow)- Changes in employer portion and differences between contributions and proportionate share of pension expense	\$ ( 71,608)
---	--------------

Deferred outflow - Employer contributions to pension plan after measurement date	1,019,063
--	-----------

Deferred outflow (inflow) - Net differences between projected and actual investment earnings	560,247
--	---------

Deferred outflow (inflow) - Difference between expected and actual non-investment experience	- -
--	-----

Deferred outflow (inflow) - Differences between expected and actual experience	( 59,285)
--	-----------

Deferred outflow (inflow) - Difference between projected and actual earnings	653,558
--	---------

Deferred outflow (inflow) - Differences in assumptions	<u>808,890</u>	2,910,865
--	----------------	-----------

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. This is Increase/Decrease in Compensated Absences and OPEB Liability (Note IV - E), and Net Pension Liability (Note V)	<u>( 4,390,551)</u>
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Net position of governmental activities	<u>\$ 57,966,959</u>
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The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2023

	General	Coal Severance Tax	County Capital Outlay	Impact Fees	ARPA Grant	Ambulance Service Fee	Other Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Taxes:								
Ad valorem property taxes	\$ 16,418,750	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 16,418,750
Alcoholic beverages tax	274,358	--	--	--	--	--	--	274,358
Hotel occupancy tax	938,505	--	--	--	--	--	--	938,505
Gas and oil severance tax	249,468	--	--	--	--	--	--	249,468
Other taxes	1,601,429	--	--	--	--	--	--	1,601,429
Coal severance tax	--	207,402	--	--	--	--	--	207,402
Licenses and permits	764,974	--	--	702,266	--	--	66,461	1,533,701
Intergovernmental:								
Federal	100,919	--	--	--	51,400	--	222,551	374,870
State	--	--	--	--	--	--	161,684	161,684
Local	--	--	--	--	--	--	175,764	175,764
Charges for services	2,650,742	--	--	--	--	1,072,317	30,499	3,753,558
Fines and forfeits	49,218	--	--	--	--	--	232,513	281,731
Interest and investment earnings	55,907	1,710	8,645	56,258	37,753	--	719	160,992
Reimbursements	264,114	--	--	--	--	--	--	264,114
Payments in lieu of taxes	26,559	--	--	--	--	--	--	26,559
Contributions and donations	289	--	--	--	--	--	720,903	721,192
Miscellaneous	3,805,821	--	--	--	--	--	1,153,801	4,959,622
Total revenues	<u>27,201,053</u>	<u>209,112</u>	<u>8,645</u>	<u>758,524</u>	<u>89,153</u>	<u>1,072,317</u>	<u>2,764,895</u>	<u>32,103,699</u>
<b>EXPENDITURES</b>								
Current:								
General government	12,589,170	25,000	71,713	--	259,653	42,668	1,404,806	14,393,010
Public safety	10,327,371	125,825	204,643	176	2,138,638	908,724	635,669	14,341,046
Education	--	--	--	539,293	--	--	--	539,293
Health and sanitation	81,592	32,579	--	--	--	--	--	114,171
Culture and recreation	1,789,882	10,000	--	148,788	113,850	--	--	2,062,520
Social services	80,000	--	--	--	10,000	--	--	90,000
Capital outlay	--	--	1,229,038	--	1,295,171	--	18,840	2,543,049
Total expenditures	<u>24,868,015</u>	<u>193,404</u>	<u>1,505,394</u>	<u>688,257</u>	<u>3,817,312</u>	<u>951,392</u>	<u>2,059,315</u>	<u>34,083,089</u>
Excess (deficiency) of revenues over expenditures	<u>2,333,038</u>	<u>15,708</u>	<u>( 1,496,749)</u>	<u>70,267</u>	<u>( 3,728,159)</u>	<u>120,925</u>	<u>705,580</u>	<u>( 1,979,390)</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	787,682	--	3,149,164	--	--	--	--	3,936,846
Transfers (out)	( 3,149,164)	--	--	--	--	--	( 787,682)	( 3,936,846)
Proceeds from the sale of assets	--	--	--	--	--	--	--	--
Total other financing sources (uses)	<u>( 2,361,482)</u>	<u>--</u>	<u>3,149,164</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>( 787,682)</u>	<u>--</u>
Net change in fund balances	( 28,444)	15,708	1,652,415	70,267	( 3,728,159)	120,925	( 82,102)	( 1,979,390)
Fund balances - beginning	<u>7,165,745</u>	<u>206,278</u>	<u>15,854,842</u>	<u>9,501,702</u>	<u>8,347,725</u>	<u>728,861</u>	<u>764,638</u>	<u>42,569,791</u>
Fund balances - ending	<u>\$ 7,137,301</u>	<u>\$ 221,986</u>	<u>\$ 17,507,257</u>	<u>\$ 9,571,969</u>	<u>\$ 4,619,566</u>	<u>\$ 849,786</u>	<u>\$ 682,536</u>	<u>\$ 40,590,401</u>

The notes to the financial statements are an integral part of this statement.



JEFFERSON COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2023

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$ ( 1,979,390)
Capital outlays are reported as an expenditure in the governmental funds but are considered an asset at the government-wide level. This is the amount of capital assets that were purchased during the fiscal year (Estimated). (Note III-D)		2,543,049
The net effect of various miscellaneous transactions involving capital assets (i.e. sales and donations) is to decrease net assets. (Note III-D)		( 15,960)
Capital outlays are reported as an expenditure in the governmental funds. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense charged during the year (Estimated). (Note III-D)		( 1,496,882)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the difference between prior and current year deferred revenues. (Notes III-B)		
Prior year deferred revenues:	\$ 468,003	
Current year deferred revenues:	<u>554,824</u>	86,821
Net pension and OPEB liabilities and deferred outflows and inflows do not provide current		
Change in deferred outflows	\$ 7,154,256	
Change in deferred inflows	( 41,535)	
Change in net pension liabilities	<u>( 6,572,771)</u>	539,950
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Decrease in Compensated Absences and OPEB.		<u>43,679</u>
Change in net position of governmental activities		<u><u>\$ ( 278,733)</u></u>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND  
For the Fiscal Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		Actual	Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>Modified</u>	<u>Budget</u>	<u>Final Budget</u>
			<u>Accrual Basis</u>	<u>Basis</u>	<u>Positive</u>
					<u>(Negative)</u>
<b>REVENUES</b>					
Taxes:					
Ad valorem property taxes	\$ 16,766,133	16,766,133	\$ 16,418,750	\$ 16,418,750	\$ ( 347,383)
Alcoholic beverages tax	336,600	336,600	274,358	274,358	( 62,242)
Hotel occupancy tax	693,600	693,600	938,505	938,505	244,905
Gas and oil severance tax	80,730	80,730	249,468	249,468	168,738
Other taxes	1,827,580	1,827,580	1,601,429	1,601,429	( 226,151)
Licenses and permits	515,000	515,000	764,974	764,974	249,974
Intergovernmental:					
Federal	150,000	150,000	100,919	100,919	( 49,081)
State	--	--	--	--	--
Local	--	--	--	--	--
Charges for services	4,249,585	4,249,585	2,650,742	2,650,742	( 1,598,843)
Fines and forfeitures	44,200	44,200	49,218	49,218	5,018
Interest and investment earnings	56,602	56,602	55,907	55,907	( 695)
Reimbursements	161,900	161,900	264,114	264,114	102,214
Payments in lieu of taxes	22,500	22,500	26,559	26,559	4,059
Contributions and donations	--	--	289	289	289
Miscellaneous	3,402,000	3,402,000	3,805,821	3,805,821	403,821
Total revenues	28,306,430	28,306,430	27,201,053	27,201,053	( 1,105,377)
<b>EXPENDITURES</b>					
Current:					
General government	19,513,504	19,408,975	12,589,170	12,589,170	6,819,805
Public safety	12,337,760	12,395,893	10,327,371	10,327,371	2,068,522
Health and sanitation	81,592	81,592	81,592	81,592	--
Culture and recreation	1,582,606	1,682,390	1,789,882	1,789,882	( 107,492)
Social services	89,079	89,079	80,000	80,000	9,079
Total expenditures	33,604,541	33,657,929	24,868,015	24,868,015	8,789,914
Excess (deficiency) of revenues over expenditures	( 5,298,111)	( 5,351,499)	2,333,038	2,333,038	7,684,537
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,811,593	1,818,760	787,682	787,682	( 1,031,078)
Transfers (out)	( 1,839,461)	( 3,633,006)	( 3,149,164)	( 3,149,164)	483,842
Proceeds from the sale of assets	--	--	--	--	--
Total other financing sources (uses)	( 27,868)	( 1,814,246)	( 2,361,482)	( 2,361,482)	( 547,236)
Net change in fund balance	( 5,325,979)	( 7,165,745)	( 28,444)	( 28,444)	7,137,301
Fund balance - beginning (restated Note III J)	5,325,979	7,165,745	7,165,745	7,165,745	--
Fund balance - ending	\$ --	\$ --	\$ 7,137,301	\$ 7,137,301	\$ 7,137,301

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
COAL SEVERANCE TAX FUND  
For the Fiscal Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Modified</u>	<u>Budget</u>	<u>Final Budget</u>
			<u>Accrual Basis</u>	<u>Basis</u>	<u>Positive</u>
					<u>(Negative)</u>
<b>REVENUES</b>					
Taxes:					
Coal severance tax	\$ 100,000	100,000	\$ 207,402	\$ 207,402	\$ 107,402
Interest and investment earnings	1,000	1,000	1,710	1,710	710
Total revenues	101,000	101,000	209,112	209,112	108,112
<b>EXPENDITURES</b>					
Current:					
General government	162,755	131,571	25,000	25,000	106,571
Public safety	116,975	125,825	125,825	125,825	--
Health and sanitation	23,000	23,000	32,579	32,579	( 9,579)
Culture and recreation	--	12,500	10,000	10,000	2,500
Social services	14,382	14,382	--	--	14,382
Total expenditures	317,112	307,278	193,404	193,404	113,874
Excess (deficiency) of revenues over expenditures	( 216,112)	( 206,278)	15,708	15,708	221,986
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers (out)	--	--	--	--	--
Total other financing					
Total other financing sources (uses)	--	--	--	--	--
Net change in fund balance	( 216,112)	( 206,278)	15,708	15,708	221,986
Fund balance - beginning	216,112	206,278	206,278	206,278	--
Fund balance - ending	\$ --	\$ --	\$ 221,986	\$ 221,986	\$ 221,986

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Fiscal Year Ended June 30, 2023

	Pension 457(b) Trust Fund	Custodial Funds
<b>ASSETS</b>		
Non-pooled cash	\$           --	\$       1,118,637
Investments, at fair value	2,010,603	--
Total cash	<u>2,010,603</u>	<u>1,118,637</u>
Receivables, net of allowance for uncollectibles:		
Taxes	--	2,718,889
Total receivables	<u>--</u>	<u>2,718,889</u>
Total assets	<u>2,010,603</u>	<u>3,837,526</u>
<b>DEFERRED OUTFLOWS</b>		
Total deferred outflows of resources	<u>--</u>	<u>--</u>
Total assets and deferred outflows of resources	<u>\$       2,010,603</u>	<u>\$       3,837,526</u>
<b>LIABILITIES</b>		
Due to: other governments	<u>--</u>	<u>3,837,526</u>
Total liabilities	<u>--</u>	<u>3,837,526</u>
<b>DEFERRED INFLOWS</b>		
Total deferred inflows of resources	<u>--</u>	<u>--</u>
Total liabilities and deferred inflows of resources	<u>\$           --</u>	<u>\$       3,837,526</u>
<b>NET POSITION</b>		
Restricted for pension / other benefits	<u>\$       2,010,603</u>	<u>\$           --</u>

The notes to the financial statements are an integral part of this statement.

JEFFERSON COUNTY, WEST VIRGINIA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Fiscal Year Ended June 30, 2023

	Pension 457(b) Trust Funds	Custodial Funds
<b>ADDITIONS:</b>		
Contributions - employees	\$ 726,128	\$ - -
Unrealized gain on investments	76,310	- -
Amounts received as fiscal agent	- -	51,859,309
Net investment income	54,457	- -
Total Additions	<u>856,895</u>	<u>51,859,309</u>
<b>DEDUCTIONS:</b>		
Withdrawals / transfers out	524,481	- -
Deductions to fiscal agent	- -	51,859,309
Service charges	3,617	- -
Total Deductions	<u>528,098</u>	<u>51,859,309</u>
Change in net position	<u>328,797</u>	- -
Net position - beginning (restated)	1,681,806	- -
Net position - ending	<u>\$ 2,010,603</u>	<u>\$ - -</u>

The notes to the financial statements are an integral part of this statement.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of Jefferson County, West Virginia (the government), conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant accounting policies:

**A. Reporting Entity**

Jefferson County (government) is one of fifty-five counties established under the Constitution and the Laws of the State of West Virginia. There are six offices elected county-wide, which are: County Commission; Clerk of the County Commission; Circuit Clerk; Assessor; Sheriff; and Prosecuting Attorney.

The County Commission is the legislative body for the government, and as such budgets and provides the funding used by the separate Constitutional Offices except for the offices of the Assessor and the Sheriff, which also have additional revenue sources. The County Commission's office maintains the accounting system for the County's operations. The operations of the County as a whole, however, including all the Constitutional offices have been combined in these financial statements.

The services provided by the government and accounted for within these financial statements include law enforcement for unincorporated areas of the County, health and social services, cultural and recreational programs, and other governmental services.

The accompanying financial statements present the government and its component units as required by generally accepted accounting principles. In determining whether to include a governmental department, agency, commission or organization as a component unit, the government must evaluate each entity as to whether they are legally separate and financially accountable based on the criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of: (1) its corporate name, (2) the right to sue and be sued, and (3) the right to buy, sell or lease and mortgage property. Financial accountability is based on: (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the County.

*Discretely Presented Component Units*

Discretely presented component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Because of the nature of services they provide and the County's ability to impose its will on them or a financial benefit / burden relationship exists, the component units are discretely presented in accordance with GASB Statement No. 14 (as amended by GASB Statement 39 and GASB Statement 61). The discretely presented component units are presented on the government-wide statements and are as follows:

The *Jefferson County Board of Health* serves citizens of Jefferson County and is governed by a five (5) member board appointed by the County Commission. The Board of Health is responsible for directing, supervising and carrying out matters related to public health of the

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

County. West Virginia statute dictates the County is legally obligated to provide financial support to the board.

The *Jefferson County Economic Development Authority* serves Jefferson County, West Virginia, and is governed by a board comprised of fifteen (15) members appointed by the County Commission. The Jefferson County Economic Development Authority develops property on behalf of the County and also provides services to external parties.

The *Jefferson County Parks and Recreation* serves all citizens of Jefferson County by providing recreational services and is governed by an eleven (11) member board appointed by the County Commission. The County provides financial support to the Board on an annual basis.

The *Jefferson County Emergency Services Agency* serves citizens of Jefferson County by providing emergency ambulance services and is governed by a seven (7) member board appointed by the County Commission. The County provides financial support to the Board on an annual basis.

The *Jefferson County Farmland Protection Board* serves all citizens of Jefferson County by promoting the protection of agriculture within the County and is governed by a seven (7) member board appointed by the County Commission.

The *Jefferson County Historic Landmarks Commission* serves Jefferson County by preserving historic structures within the unincorporated areas of Jefferson County and by educating the public about the county's heritage. The Jefferson County Historic Landmarks Commission is governed by a five (5) member board appointed by the County Commission. The County provides financial support to the Historic Landmarks Commission.

Complete financial statements for each of the individual component units can be obtained at the entity's administrative offices.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. No business-type activities are provided or reported by the government. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function.

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Taxes and other items not properly included among program revenues are reported instead as general revenues. Interest on general long-term debt liabilities is considered an indirect expense and is reported in the Statement of Activities as a separate line.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter is excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Combining financial statements for the nonmajor governmental funds are included as supplementary information.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and collectible. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collectible within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial sources of the general government, except those required to be accounted for in another fund.

The *Coal Severance Tax fund*, a special revenue fund, accounts for revenues and expenditures from a severance tax placed on coal that is distributed to West Virginia counties. The State Auditor's Office requires an annual budget be submitted for approval for this fund.



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The *Capital Outlay fund*, a capital projects fund, accounts for revenues and expenditures related to capital outlay expenditures of the County.

The *Impact Fee fund*, a special revenue fund, accounts for revenues collected for schools, parks, fire, emergency medical services, and law enforcement capacity improvements.

The *ARPA (American Rescue Plan Act) fund*, a special revenue fund, accounts for revenues and expenditures related to federal grant funding from Coronavirus State and Local Fiscal Recovery Funds.

Additionally, the government reports two fiduciary fund types:

The *Pension Trust funds* account for activities of the County's elective retirement plans, which accumulate resources for pension benefit payments to qualified employees.

The *Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the full accrual basis of accounting. These funds are used to account for assets that Jefferson County, West Virginia holds for others in an agency capacity.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position**

**1. Deposits and Investments**

Jefferson County, West Virginia's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

If it is determined that the available interest rate offered by an acceptable depository in the county is less than the interest rate, net of administrative fees referred to in article six, chapter twelve of the West Virginia Code offered it through the state board of investments, the county treasurer may, with the approval of each fiscal body whose funds are involved, make such funds available to the state board of investments for investment in accordance with the provisions of article six, chapter twelve of the code.

State statutes authorize the government to enter into agreements with the State Treasurer for the investment of monies. Authority is provided for investment in the Investment Management Board, the West Virginia Board of Treasury or the Municipal Bond Commission, or to invest such funds in the following classes of securities: Any investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. §80a, the portfolio of which is limited: (i) To obligations issued by or guaranteed as to the payment of both principal and interest by the United States of America or its agencies or instrumentalities; and (ii) to repurchase agreements fully collateralized by obligations of the United States government or its agencies or instrumentalities: Provided, That the investment company or investment trust takes delivery of the collateral either directly or

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through an authorized custodian: Provided, however, That the investment company or investment trust is rated within one of the top two rating categories of any nationally recognized rating service such as Moody's or Standard & Poor's.

## **2. Receivables and Payables**

### *Interfund Transactions*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables or payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

### *Property Tax Receivable*

Trade and property tax receivables are shown net of an allowance for uncollectibles. Current taxes assessed on real and personal property may be paid in two installments: The first installment is payable on September 1 of the year for which the assessment is made, and becomes delinquent on October 1; and, The second installment is payable on the first day the following March and becomes delinquent on April 1. Taxes paid on or before the date when they are payable, including both first and second installments, are allowed a discount of two and one-half percent (2.5%). Taxes that are not paid on or before the date in which they become delinquent, including both first and second installments, interest at the rate of nine percent (9%) per annum is added from the date the taxes become delinquent until the date the taxes are paid. A tax lien is issued for all unpaid real estate taxes as of the date of the sheriff's sale and these liens are sold between October 14th and November 23rd of each year. Sixty (60) days of estimated property tax collections are recorded in revenues at the end of each fiscal year.

All counties within the state are authorized to levy taxes not in excess of the following maximum levies per \$100 of assessed valuation: On Class I property, fourteen and three-tenths cents (14.30 cents); On Class II property, twenty-eight and six-tenths cents (28.60 cents); On Class III property, fifty-seven and two-tenths cents (57.20 cents); and, On Class IV property, fifty-seven and two-tenths cents (57.20 cents). In addition, counties may provide for an election to lay an excess levy; the rate not to exceed statutory limitations, provided at least sixty percent (60%) of the voters cast ballots in favor of the excess levy.

The rates levied by the County per \$100 of assessed valuation for each class of property for the fiscal year ended June 30 were as follows:

<u>Class of Property</u>	<u>Assessed Valuation for Tax Purposes</u>	<u>Current Expense</u>
Class I	\$ -	\$ 13.86
Class II	2,990,804,750	27.72
Class III	958,142,872	55.44
Class IV	525,964,511	55.44

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**3. Inventories and Prepaid Items**

The cost of governmental fund-type inventories is recorded as expenditures when purchased rather than when consumed.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**4. Restricted Assets**

Certain assets of the Impact Fees and American Rescue Plan Act special revenue funds are classified as restricted assets because their use is restricted by federal or state statutes.

The "reserve" account is used to report resources set aside to make up potential future deficiencies in the regular account.

**5. Capital Assets and Depreciation**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$10,000 or more and estimated to have a useful life in excess of one (1) year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

The government depreciates the capital assets using the straight-line method. Capital assets depreciation and capitalization policies are defined by the government as follows:

Asset	Straight-line Useful Life	Value for Inventory Purposes	Capitalize/ Depreciate
Land	Not applicable	\$ 1	\$ Capitalize only
Land improvement	20 to 30 years	1	10,000
Building	35 years	1	10,000
Building improvements	20 to 25 years	1	10,000
Construction in Progress	Not applicable	1	Capitalize only
Equipment	5 to 10 years	1,000	10,000
Vehicles	5 to 10 years	1,000	10,000

**6. Compensated Absences**

Employees are permitted to carryover a limited amount of vacation and an unlimited amount of sick leave benefits at the end of a calendar year. The amount of vacation and sick leave benefits permitted to be carried over is dependent on the department for which the employee works. No liability is reported for unpaid accumulated sick leave.

**JEFFERSON COUNTY, WEST VIRGINIA**  
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All vacation pay is accrued when incurred in the government-wide financial statements in accordance with GASB Statement No. 16, *Accounting for Compensated Absences*.

When a permanent full time employee retires, the employee has the option of being paid for accrued vacation only or applying both accrued vacation and sick leave to additional months of service for retirement benefits at the conversion of ten (10) days of leave for one (1) month of additional service credit.

## **7. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. The face amount of debt issued is reported as other financing sources. Debt service payments are considered expenditures in the period due.

## **8. Deferred Outflows / Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three (3) items that qualify for reporting in this category; one which arises only under the modified accrual basis of accounting is *unavailable revenue* for property taxes; and, the *deferred outflows* and *deferred inflows* from pension activities reported in the government-wide Statement of Net Position.

*Unavailable revenue.* The unavailable revenue is only reported in the governmental funds balance sheet. The county reports unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

*Pensions.* Deferred inflows and outflows from pension activities reflect changes in assumptions, differences between actual and expected experience, differences between actual and projected earnings on investments, employer contributions to pension plan after the measurement date, and changes in the employer portion and differences between contributions and the proportionate share of pension expense. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Jefferson County's Public Employees Retirement System (PERS) and the West Virginia Deputy Sheriff Retirement System (WVDRS) and additions to/deductions from PERS' and WVDRS' fiduciary net position have been determined on the same basis as they are reported by PERS and WVDRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**JEFFERSON COUNTY, WEST VIRGINIA**  
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**9. Unearned Revenue**

Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current and prior fiscal year, the governmental funds reported \$ - and \$1,710 in unearned revenue respectively.

**10. Fund Balances**

In the governmental fund financial statements, fund balance is reported in five classifications.

The **nonspendable** fund balance includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

The **restricted** fund balance includes amounts that are restricted to specific purposes when the constraints are externally imposed by creditors, grantors, contributors or the laws and regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.

Amounts that can only be used for specific purposes pursuant to constraints imposed by a formal action of the County's highest level of decision-making authority, the County Commission, and that remain binding unless removed in the same manner are to be reported as **committed** fund balance. Additionally, the approval does not automatically lapse at the end of the fiscal year.

The portion of net resources that has been approved by formal action of the County Commission / other official authorized to assign amounts for any amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are to be reported as **assigned** fund balance.

**Unassigned** fund balance is the portion of net resources in excess of the nonspendable, restricted, committed and assigned balances.

The County Commission is the government's highest level of decision-making authority. The Commission would take formal action to establish, and modify or rescind, a fund balance commitment or to assign fund balance amounts to a specific purpose. The government has adopted a revenue spending policy that provides guidance for programs with multiple revenue sources. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and lastly unassigned fund balance. The government has the authority to deviate from this policy if it is in the best interest of the County.

**11. Net Position**

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**JEFFERSON COUNTY, WEST VIRGINIA**  
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The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**12. Pensions**

For purposes of measuring the net pension liability and deferred outflows / inflows of the resources related to pensions, and pension expense, information about the fiduciary net position of Jefferson County's Public Employee Retirement System (PERS) and Deputy Sheriff's Retirement System (DSRS) and additions to / deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the PERS and DSRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**13. Postemployment Benefits Other Than Pensions (OPEB)**

For the purposes of measuring the net OPEB liability and deferred outflows / inflows of the resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Jefferson County Postretirement Health Plan (JCPHP) and additions to / deductions from the JCPHP fiduciary net position have been determined on the same basis as they are reported by the JCPHP. JCPHP recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General fund and the Coal Severance Tax Special Revenue fund. All annual appropriations lapse at fiscal year-end.

Jefferson County, West Virginia prepares its budget on the modified accrual basis of accounting.

Prior to March 2 of each year, the various elected officials submit to the County Commission proposed requests for their respective offices for the fiscal year commencing on July 1. Upon review and approval of these requests, the County Commission prepares proposed budgets on forms prescribed by the State Auditor and submits them to the State Auditor by March 28 for approval. The County Commission then reconvenes on the third (3<sup>rd</sup>) Tuesday in April to hear objections from the public and to formally lay the levy.

The appropriated budget is prepared by fund, function and department. Transfers of appropriations between departments and revenue related revisions to the budget require approval from the governing commission and then submission to the State Auditor for approval. Revisions become effective when approved by the State Auditor and budgeted amounts in the financial statements reflect only such approved amounts. The governing body made the following material supplementary budgetary appropriations throughout the year.

**JEFFERSON COUNTY, WEST VIRGINIA**  
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**I. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (continued)**

Description	General Fund Increase/ (Decrease)	Coal Severance Increase/ (Decrease)
General government expenditure	\$ ( 104,529)	\$ ( 31,184)
Public safety expenditure	58,133	8,850
Health and sanitation	--	--
Culture and recreation expenditure	99,784	12,500
Transfers to other funds	1,793,545	--
Total	<u>\$ 1,846,933</u>	<u>\$ ( 9,834)</u>

**III. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

*Custodial Credit Risk*

For deposits, the government could be exposed to risk in the event of a bank failure where the government's deposits may not be returned. The government's policy for custodial credit risk is to comply with statutory provisions for depository bond coverage, which provides that no public money should be deposited until the banking institution designated executes a bond with good and sufficient sureties which may not be less than the maximum sum that is deposited in the depository at any one time.

At year end, the government's bank balances were \$42,362,144. The bank balance was collateralized by federal depository insurance or with securities held by the pledging financial institution's trust department or agent in the government's name.

A reconciliation of cash and investments as shown on the Statement of Net Position of the primary government and Statement of Net Position of the Fiduciary Funds is as follows:

Cash and cash equivalents - Governmental Funds	\$ 25,781,725
Cash and cash equivalents-restricted - Impact Fees	9,571,969
Cash and cash equivalents-restricted - ARPA Fund	4,912,849
Cash and cash equivalents-restricted - Agency Fund	1,100,087
Total cash and cash equivalents	<u>\$ 41,366,630</u>

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

**III. DETAILED NOTES ON ALL FUNDS (continued)**

**B. Receivables**

Receivables at year end for the government's individual major and aggregate nonmajor funds, and aggregate fiduciary funds, including applicable allowances for uncollectible accounts, are as follows:

Governmental funds report deferred revenue in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	General	Assessor's Valuation	Ambulance Service Fee	EPDVTF DOJ Funds	LEO Forfeiture	Federal Grant Fund	Total
Receivables:							
Taxes	\$ 1,039,590	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 1,039,590
Accounts	--	--	1,211,218	--	--	--	1,211,218
Intergovernmental	187,500	2,525	12,104	9,483	11,103	--	222,715
Gross Receivables	1,227,090	2,525	1,223,322	9,483	11,103	--	2,473,523
Less: Allowance for Uncollectible	( 259,897)	--	( 665,608)	--	--	--	( 925,505)
Net Total Receivables	\$ 967,193	\$ 2,525	\$ 557,714	\$ 9,483	\$ 11,103	\$ --	\$ 1,548,018

General Fund	Unavailable	Unearned
Delinquent property taxes receivable	\$ 468,003	\$ --
Unearned Revenue Ambulance Fees Paid in Advance	--	--
Total unavailable/unearned revenue for governmental funds	\$ 468,003	\$ --

**C. Prepaid Assets**

Occasional payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased. At June 30, 2023, prepaid assets in the General Fund (\$216,981), the Assessor's Valuation Fund (\$45,744), and the Ambulance Service Fee Fund (\$449) totaled \$263,174.



**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the Fiscal Year Ended June 30, 2023

**III. DETAILED NOTES ON ALL FUNDS (continued)**

**D. Capital Assets**

Capital asset activity for the fiscal year ended June 30 was as follows:

	Primary Government				
	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 896,032	\$ --	\$ --	\$ --	\$ 896,032
Construction in progress	743,329	433,199	--	--	1,176,528
Total capital assets not being depreciated	1,639,361	433,199	--	--	2,072,560
Capital assets being depreciated:					
Buildings and improvements	19,829,643	--	--	--	19,829,643
Structures and improvements	3,775,375	--	--	--	3,775,375
Vehicles	3,051,410	1,381,582	--	--	4,432,992
Machinery and equipment	8,626,989	728,268	--	--	9,355,257
Less: Total accumulated depreciation	( 19,667,525)	( 1,496,882)	--	--	( 21,164,407)
Total capital assets being depreciated, net	15,615,892	612,968	--	--	16,228,860
Governmental activities capital assets, net	\$ 17,255,253	\$ 1,046,167	\$ --	\$ --	\$ 18,301,420

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	\$ 632,760
Public safety	770,227
Culture and recreation	93,895
Total depreciation expense-governmental activities	\$ 1,496,882

**Construction in Progress**

The government has four (4) active construction projects as of the fiscal year ended June 30, 2023.

Project	Funding	Expenditures to-Date
Emergency Medical Services Project	ARPA Grant Fund	\$ 442,870
Vehicle Replacements	Capital Outlay Fund	12,615
911 Telephone System Replacement	Capital Outlay Fund	577,598
Downtown-911 Data Center Replacement	Capital Outlay Fund	143,445
Total construction in progress		\$ 1,176,528

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the Fiscal Year Ended June 30, 2023

**III. DETAILED NOTES ON ALL FUNDS (continued)**

**E. Interfund Receivables, Payables, and Transfers**

The composition of interfund balances as of the fiscal year ended June 30 is as follows:

*Advances to/from other funds:*

<u>Payable Fund</u>	<u>General Fund</u>	<u>Total</u>
Jury & Witness	\$ 34,187	\$ 34,187
Home Confinement Fund	1,377	1,377
Ambulance Service Fee	1,710	1,710
Federal Grant Fund	4,329	4,329
Other Grant Fund	9,149	9,149
ARPA Grant Fund	78,014	78,014
Total due to/from other funds	<u>\$ 128,766</u>	<u>\$ 128,766</u>

These temporary advances represent funds that were expended prior to their receipt from other funds or other governments. These funds are expected to be received shortly after the beginning of July 2023. The temporary advance will then be reversed.

*Interfund transfers:*

Transfers out:	Transfers in:		
	<u>General County</u>	<u>Capital Outlay</u>	<u>Total</u>
General County	\$ - -	\$ 3,149,164	\$ 3,149,164
Assessor Valuation	606,618	- -	606,618
Magistrate Court	26,017		26,017
Dog & Kennel	28,059	- -	28,059
Gen School	126,988	- -	126,988
Total transfers out	<u>\$ 787,682</u>	<u>\$ 3,149,164</u>	<u>\$ 3,936,846</u>

The transfers of \$3,149,164 from General County fund to the Capital Outlay fund represent contributions toward the respective fund balances for future capital purchases. The transfers from General School to General County totaling \$126,988 represent operating support from jail fees. The transfers of \$26,017 and \$28,059 from the Magistrate Court fund and Dog & Kennel fund, respectively, to General County represent operating transfers.

The transfer of \$606,618 from the Assessor Valuation fund to General County represents wages and benefits for partial staffing of the Jefferson County Assessor's Office.

**F. Fund Balance Detail**

At year-end, the detail of the government's fund balances is as follows:

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**III. DETAILED NOTES ON ALL FUNDS (continued)**

	General Fund	Coal Severance Fund	County Capital Outlay	County Impact Fees	ARPA Fund	Ambulance Service Fee	Non-major Funds	Total
Nonspendable:								
Inventory	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Prepaid items	216,981	--	--	--	--	--	45,744	262,725
Restricted:								
General government	--	95,050	--	41,667	4,619,566	--	621,190	5,377,473
Public safety	--	90,900	--	506,859	--	849,786	119,798	1,567,343
Culture and recreation	--	9,030	--	1,260,744	--	--	--	1,269,774
Social services	--	10,390	--	--	--	--	--	10,390
Health and sanitation	--	16,616	--	--	--	--	--	16,616
School	--	--	--	7,762,699	--	--	--	7,762,699
Committed:								
General government	--	--	--	--	--	--	--	--
Capital projects	--	--	17,507,257	--	--	--	--	17,507,257
Assigned:								
General government	2,402,700	--	--	--	--	--	--	2,402,700
Public safety	1,534,500	--	--	--	--	--	( 104,160)	1,430,340
Culture and recreation	208,298	--	--	--	--	--	--	208,298
Unassigned:	2,774,822	--	--	--	--	--	--	2,774,822
Total fund balances	<u>\$ 7,137,301</u>	<u>\$ 221,986</u>	<u>\$ 17,507,257</u>	<u>\$ 9,571,969</u>	<u>\$ 4,619,566</u>	<u>\$ 849,786</u>	<u>\$ 682,572</u>	<u>\$ 40,590,437</u>

***Rainy Day Reserve Policy***

The County has adopted a fund balance policy which states that the County will maintain a fund balance in the General fund equal to 16.67% of General fund operating expenditures to provide for adequate working capital and to meet unforeseen emergencies. The County Commission has the discretion to determine whether circumstances or events constitute an emergency. Following use of the reserve, the County must restore the reserve to the 16.67% level within a two year period. Should the unencumbered balance rise above the amount stated in the policy, 50% of the excess amount will be placed into a Rainy Day fund or the "Financial Stabilization" fund.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the Fiscal Year Ended June 30, 2023

**III. DETAILED NOTES ON ALL FUNDS (continued)**

**G. Leases**

*Operating Leases*

The government had no operating lease for this fiscal year; and no future minimum lease payments are due.

**H. Long-term Debt**

The County may issue debt to provide funds for the acquisition or construction of major capital assets. No general long-term debt was issued or outstanding during the fiscal year. Long-term debt is a direct obligation of the County. The long-term obligations of the County currently outstanding are as follows:

**Changes in Long-term Liabilities**

	<b>Governmental Activities</b>				
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Other Obligations:					
Net OPEB liability	1,639,794	\$ --	\$ ( 35,699)	\$ 1,604,095	\$ --
Net pension liability	--	1,976,553	--	1,976,553	--
Compensated absences	801,923	7,980	--	809,903	--
Governmental activities					
Long-term liabilities	\$ <u>6,540,365</u>	\$ <u>1,984,533</u>	\$ <u>( 35,699)</u>	\$ <u>4,390,551</u>	\$ <u>--</u>

Note: For governmental activities, compensated absences are generally liquidated by the General fund.

\* = Reported as an assets for the current year.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

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**III. DETAILED NOTES ON ALL FUNDS (continued)**

**I. Restricted Assets**

The balances of the restricted asset accounts for the primary government are as follows:

Impact fee account	\$ 9,571,969
ARPA fund	4,912,849
Pension 457(b) Trust Fund	2,010,603
Agency funds	<u>1,118,637</u>
Total restricted assets	<u>\$ 17,614,058</u>

**IV. OTHER INFORMATION**

**A. Risk Management**

The government is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries insurance with West Virginia Corp for umbrella (general liability) insurance for these various risks.

Workers' Compensation Fund (WCF): Private insurance companies could begin to offer workers compensation coverage to government employers beginning July 1, 2010. Workers compensation coverage is provided for this entity by WV Corp.

**B. Related Party Transactions**

There are none to report

**C. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government's counsel that resolution of these matters will not have a material effect on the financial condition of the government.

It is the opinion of the government's counsel that there are no pending lawsuits or unasserted claims against Jefferson County, West Virginia.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

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**IV. OTHER INFORMATION (continued)**

**D. Deferred Compensation Plan**

The government offers its employees two (2) deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all full-time government employees at their option, permit participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held for the exclusive benefit of the participants and their beneficiaries. Total asset value, additions and deductions are shown in the fiduciary fund statements in accordance with Governmental Accounting Standards Board (GASB), Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*.

**E. Other Post Employment Healthcare Plan (non-participating entities only)**

Effective July 1, 2014, Jefferson County adopted the provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. In addition to the relevant disclosures within this note related to the implementation of GASB 45, the financial statement reflects long-term liabilities and related expenses/(income) in the governmental activities in fiscal years 2023 and 2022 of \$(35,699), and \$(23,916), respectively.

In addition to the pension benefits described in Note VI, the Jefferson County Commission provides other post employment benefits (OPEB) to certain employees who qualify as a retiree, were hired prior to July 1, 1998, and meet specific service requirements through a multi-employer defined benefit plan. For fiscal year 2023 and 2022, total premiums paid for retiree medical benefits were \$95,120 and \$82,555 respectively.

Employees and retirees eligible to participate in the OPEB plan consisted of the following at June 30, 2023:

Actives Fully Eligible to Retire	2
Actives Not Yet Fully Eligible to Retire	6
Retirees	19
Total Participants	<u>27</u>

*Plan Description.* The medical insurance is a contributory plan, and eligible retirees may insure themselves and eligible dependents. Medical insurance coverage is provided to retirees based on the employee's hire date, age, and years of full time continuous service.

The County withdrew from the Public Employees Insurance Agency (PEIA) effective July 1, 1988. Current employees hired prior to July 1, 1998 must have ten (10) years of service and must be enrolled in the insurance coverage provided by the PEIA for five (5) years to receive subsidized coverage from the County. It is optional for the County to subsidize post-retirement healthcare for current employees hired prior to July 1, 1998 who do not have five

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

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**IV. OTHER INFORMATION (continued)**

(5) years of PEIA insurance coverage. The County has elected to provide subsidized coverage to these individuals.

The County's portion of the premium is calculated based on the retiree's years of service at the time of retirement, Medicare or non-Medicare eligibility, and dependent coverage. The cost share premium is established by PEIA.

Jefferson County, West Virginia contributes to the West Virginia Retiree Health Benefits Trust Fund (RHBT), a cost-sharing, multiple-employer defined benefit postemployment healthcare plan administered by the West Virginia Public Employees Insurance Agency (PEIA). RHBT issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the West Virginia Retiree Health Benefits Trust, Building 5, Room 1001, 1900 Kanawha Boulevard East, Charleston, West Virginia, 25305-0710 or by accessing the RHBT website at [www.peia.wv.gov](http://www.peia.wv.gov) and selecting Forms and Downloads, Financial Reports.

*Funding Policy.* The County is required to contribute the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The ARC consisted of the normal cost of \$21,098, and the amortization of unfunded accrued liability of \$91,944. For fiscal years 2023 and 2022, the county contributed \$95,120 and \$82,555 respectively for current health care insurance premiums. The County has not established an OPEB trust to pre-fund future benefits.

During the 1992 Regular Session of the West Virginia Legislature, a portion of the Public Employees Insurance Agency (PEIA) governing statute was amended at section 5-16-22 to require all Non-State agencies to contribute toward the cost of their retired and or surviving dependents of retirees who are eligible to participate in the PEIA benefits program whether the agency itself participates as a group with the PEIA or not.

*Annual OPEB Cost & Net OPEB Obligation.* The County had an actuarial valuation performed as of July 1, 2017 to determine the funded status of the plan as of that date as well as the County's ARC for the fiscal year ended June 30, 2023.

The annual OPEB costs and net OPEB liability for the current year were as follows:

Service Cost and operating expenses	\$ 113,042
Interest Cost	(53,621)
Adjustment to Annual Required Contribution	<u>-</u>
Annual Service Cost	59,421
Employer Contributions Made	<u>(95,120)</u>
Decrease in Net OPEB Liability	(35,699)
Net OPEB Liability, Beginning of Year	<u>1,639,794</u>
Net OPEB Liability, End of Year	<u><u>\$ 1,604,095</u></u>

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

**IV. OTHER INFORMATION (continued)**

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB liability for the last eight (8) fiscal years are as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contribution	Annual OPEB Cost Contributed	Net OPEB Liability
6/30/23	\$ 59,421	\$ 95,120	160%	\$ 1,604,095
6/30/22	\$ 58,639	\$ 82,555	141%	\$ 1,639,794
6/30/21	\$ 57,469	\$ 93,245	162%	\$ 1,663,710
6/30/20	\$ 55,921	\$ 103,266	185%	\$ 1,699,486
6/30/19	\$ 54,631	\$ 94,080	172%	\$ 1,746,831
6/30/18	\$ 110,108	\$ 73,512	67%	\$ 1,786,280
6/30/17	\$ 110,849	\$ 74,320	67%	\$ 1,733,472
6/30/16	\$ 111,911	\$ 84,506	76%	\$ 1,477,030
6/30/15	\$ 112,445	\$ 86,655	77%	\$ 1,477,030

As of the date of this report, the most recent valuation was performed with a valuation date of July 1, 2018 and covers the valuation for the plan years beginning July 1, 2018, July 1, 2019 and July 1, 2020.

The funded status of the plan as of July 1, 2022 is as follows:

*Funded Status and Funding Progress*

Actuarial Valuation Date	Actuarial Value of Plan Assets (a.)	Actuarial Accrued Liability (AAL) (b.)	Total Unfunded AAL (UAAL) (b.-a.)	Funded Ratio (a./b.)	Annual Covered Payroll (c.)	UAAL as a % of Covered Payroll [(b.-a.)/c.]
July 1, 2014	\$ -	\$ 1,477,030	\$ 1,477,030	0%	Not Available	Not Available
July 1, 2015	\$ -	\$ 1,477,030	\$ 1,477,030	0%	Not Available	Not Available
July 1, 2016	\$ -	\$ 1,733,472	\$ 1,733,472	0%	Not Available	Not Available
July 1, 2017	\$ -	\$ 1,786,280	\$ 1,786,280	0%	Not Available	Not Available
July 1, 2018	\$ -	\$ 1,746,831	\$ 1,746,831	0%	Not Available	Not Available
July 1, 2019	\$ -	\$ 1,699,486	\$ 1,699,486	0%	Not Available	Not Available
July 1, 2020	\$ -	\$ 1,663,710	\$ 1,663,710	0%	Not Available	Not Available
July 1, 2021	\$ -	\$ 1,639,794	\$ 1,639,794	0%	Not Available	Not Available
July 1, 2022	\$ -	\$ 1,604,095	\$ 1,604,095	0%	Not Available	Not Available

Actuarial valuations for Jefferson County of its Postretirement Health Plan using the Alternative Measurement Method as described in Government Accounting Standard No. 75 ("GASB 75"). The primary purpose of the valuation is to determine the obligations and cost for Fiscal Year 2022. Determinations for purposes other than meeting the Commission's financial accounting requirements may be significantly different from the results herein. The results are estimates based on assumptions about future events. Assumptions may be made about participant data or other factors. All approximations and assumptions are noted. Reasonable efforts were made in the valuation to ensure that significant items in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately. Actual future experience will differ from the assumptions used. As these differences arise, the expense for accounting purposes will be adjusted in future valuations to reflect such actual experience.



**JEFFERSON COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2023**

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**IV. OTHER INFORMATION (continued)**

*Actuarial methods and assumptions.* Projections for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term perspective of the calculations, and are as follows:

Actuarial Cost Method – Entry Age Normal (Alternative Measurement Method)

Asset Valuation Method - N/A

Interest Assumptions - 3.27% discount rate, 3.50% salary rate increase, and 3.00% inflation rate

Mortality - RP-2014 Combined Annuitant Mortality Table for males and females

Turnover - Age-based turnover rates developed based on probability of remaining employed until assumed retirement age

Retirement Age - Average retirement age 62

Trend Rates – Health care premiums & retiree contributions are assumed to increase annually at 4.0% for all years

Election at Retirement - 100% of active employees are assumed to elect PEIA coverage at retirement

Marital Status - 70% of active employees electing PEIA coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

**V. EMPLOYEE RETIREMENT SYSTEMS AND PLANS**

*Plan Descriptions, Contribution Information, and Funding Policies*

Jefferson County, West Virginia participates in two state-wide, cost-sharing, and multiple-employer defined benefit plans on behalf of county employees. Both systems are administered by agencies of the State of West Virginia and funded by contributions from participants, employers, and state appropriations, as necessary. These plans are as follows:

Cost Sharing Multiple Employer Pension Plans

West Virginia Public Employees Retirement System (PERS)

West Virginia Deputy Sheriff Retirement System (WVDRS)

**JEFFERSON COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2023**

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**IV. OTHER INFORMATION (continued)**

**West Virginia Public Employees Retirement System**

All eligible County employees except those covered by other pension plans participate in the West Virginia Public Employees' Retirement System (PERS), a multiple-employer public retirement system covering employees of the State of West Virginia and other participating political subdivisions.

The following is a summary of eligibility factors, and benefit provisions:

Period required to vest	Five Years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 years or more of contributing service or age 55 if the sum of his/her age plus years of credited service is equal to or greater than 80. The final average salary (three (3) highest consecutive years in the last 15 years of earnings) times the years of service times 2% equals the annual retirement benefit. For employees hired after July 1, 2015, average salary is the average of the five (5) consecutive highest annual earnings out of the last 15.
Deferred retirement portion	No
Provisions for:	
Cost of living	No
Death benefits	Yes
Terminated members	Terminated members with at least five (5) years of contributory service who do not withdraw their accumulated contributions may elect to receive their retirement annuity at age 62. For employees hired after July 1, 2015, this age increases to 64.

*Funding Policy.* The PERS funding policy has been established by action of the State Legislature. Entity contribution rates are established by PERS. State statute requires that plan participants contribute 4.5% of annual earnings. Effective July 1, 2015, newly hired members contribute 6% of annual earnings. The governmental entity contribution rates of 9.0%, 9.0%, and 10.0% of covered payroll for the years ending June 30, 2023, 2022, and 2021 respectively.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the PERS Pension Plan**

At fiscal year end, the County reported the following liabilities for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

**JEFFERSON COUNTY, WEST VIRGINIA**  
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**IV. OTHER INFORMATION (continued)**

At June 30, 2023, the County reported the following proportions and increase / (decrease) from its proportion measured as of June 30, 2022:

	PERS
Amount for proportionate share of net pension liability (asset)	\$ 683,541
Percentage for proportionate share of net pension liability	0.477867 %
Increase / (decrease) % from prior proportion measured	(0.051727) %

For this fiscal year, the County recognized the following pension expenses:

Proportionate share of pension expense (income)	\$ 363,628
Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	(31,237)
Total pension expense (offset)	\$ 332,391

The County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 429,110	\$ -
Changes in assumptions	468,381	-
Changes in proportion and differences between County contributions and proportionate share of contributions	1,874	(13,479)
Differences between projected and actual experience	273,005	-
County contributions subsequent to the measurement date	745,001	-
Total	\$ 1,917,371	\$ (13,479)

The amount reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions are amortized and will be recognized in pension expense as follows:

2024	\$ 459,817
2025	33,240
2026	(454,519)
2027	1,120,354
Total	\$ 1,158,892

**JEFFERSON COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2023**

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**IV. OTHER INFORMATION (continued)**

*Actuarial Assumptions.* The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method - Entry Age Normal Cost Method with individually computed accrued liabilities. The Normal Cost is computed in aggregate. Entry is based on hire date.

Amortization Method - Level-dollar amount, fixed period

Amortization Period - through FY 2035

Projected Salary Increases - Range from 2.75% to 6.75% per year

Date of most recent experience study - 2015-2020- Economic assumptions; 2013-2018- All other assumptions; experience studies are performed at least once in every 5-year period.

Mortality Tables –

*Pre-retirement all:* 100% of Pub-2010 General Employees table, below-median, headcount weighted, projected scale MP-2018;

*Post-retirement healthy males:* 108% of Pub-2010 General Retiree Male table, below-median, headcount weighted, projected scale MP-2018;

*Post-retirement healthy females:* 122% of Pub-2010 General Retiree Female table, below-median, headcount weighted, projected scale MP-2018;

*Disabled Males:* 118% of Pub-2010 General/ Teachers Disabled Male table, below-median, headcount weighted, projected scale MP-2018; and

*Disabled Females:* 117% of Pub-2010 General/ Teachers Disabled Female table, below-median, headcount weighted, projected scale MP-2018.

*Beneficiary Males* - 112% of Pub -2010 Contingent Survivor Male Table, below-median, headcount weighted, projected with generationally with scale MP-2018

*Beneficiary Females* - 115% of Pub -2010 Contingent Survivor Male Table, below-median, headcount weighted, projected with generationally with scale MP-2018

Withdrawals – 2.50% to 35.88%

Asset Valuation Method – Fair Value.

Retirement Rates – 12%-100%

Disablement Rates – 0.005-0.054%

Family Composition - It is assumed that 85% of males and 80% of females are married, with husbands 3 years older than wives. Remarriage rates are not used.

Accrual of Future Service – It is assumed that members will accrue 1 year of service for each future year of employment.

Inflation Rate – 2.75%

Interest Rate & Expenses - The valuation interest assumption is 7.25%, with no loading for plan expenses.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**IV. OTHER INFORMATION (continued)**

The long-term expected rate of return on pension plan benefits is based upon a determination of the appropriate risk tolerance, the Consolidated Public Retirement Board (Board) adopted broad asset class allocation guidelines for the assets managed for PERS. Policy and Strategic allocations are established on a market value basis.

These asset class ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Rates are summarized in the following table and include the inflation component as follows:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic Equity	27.5%	5.5%
International Equity	27.5%	7.0%
Private Equity	10.0%	8.5%
Core Fixed Income	15.0%	2.2%
Hedge Fund	10.0%	4.0%
Real Estate	10.0%	6.6%
Total	100.0%	

The West Virginia Investment Management Board (IMB) calculates total rates of return using the time-weighted rate of return methodology. The time-weighted method determines the rate of return exclusive of the effects of participant contributions or withdrawals. Actual rates of return are net of fees.

Period	Actual	Target
One-year	(6.4)%	7.25%
Three-year	8.5%	7.25%
Five-year	8.2%	7.25%
Ten-year	9.1%	7.25%

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will continue to follow the current funding policies. Based on those assumptions, the fiduciary net position of each defined benefit pension plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on pension plan investments were applied to all periods of projected benefit payments to determine the total pension liabilities.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**IV. OTHER INFORMATION (continued)**

*Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.* The following chart presents the sensitivity of the County's proportionate share of the net pension liability calculated using the discount rate as used in the actuarial valuation, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1.0% Decrease (6.25%)	Discount Rate (7.25%)	1.0% Increase (8.25%)
County's proportionate share of the net pension asset / (liability)	\$ (5,035,390)	\$ (683,541)	\$ 2,988,876

*Trend Information.* The required contribution and the percentage of that amount contributed for the past ten (10) years is as follows:

Fiscal Year	Annual Pension Cost	Percentage Contributed
2023	\$ 745,001	100%
2022	\$ 772,199	100%
2021	\$ 802,493	100%
2020	\$ 794,004	100%
2019	\$ 764,562	100%
2018	\$ 838,372	100%
2017	\$ 903,125	100%
2016	\$ 1,033,926	100%
2015	\$ 1,024,710	100%
2014	\$ 1,079,680	100%

*Pension plan's fiduciary net position.* PERS issues a publicly available financial report that includes financial statements and required supplementary information. Detailed information about the pension plan's fiduciary net position is available in a separately issued financial report available at the Consolidated Public Retirement Board's website at [www.wvretirement.com](http://www.wvretirement.com). That information can also be obtained by writing to the WV Consolidated Public Retirement Board, Public Employees' Retirement System, 4101 MacCorkle Avenue, SE, Charleston, WV 25304 or by calling (304) 558-3570.

**West Virginia Deputy Sheriff Retirement System (WVDRS)**

The West Virginia Deputy Sheriff Retirement System (WVDRS) is a cost sharing multiple-employer public employee retirement system created by the State of West Virginia. The Deputy Sheriffs of West Virginia county governments, employed prior to July 1, 1998 could elect to join this plan or remain in PERS. Deputy Sheriffs hired after this date are required to join WVDRS.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

**IV. OTHER INFORMATION (continued)**

The following is a summary of eligibility factors, and benefit provisions:

Period required to vest	Five years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 or more years of contributing service or age 50 and if the sum of his/her age plus years of credited service is equal to or greater than 70. The final average salary (five (5) highest consecutive years in the last ten (10) years) times the years of service times 2.25% equals the annual retirement benefit.
Deferred retirement option	No deferred retirement option is available.
Provisions for cost of living adjustments or death benefits	This plan has no provisions for cost-of-living adjustments. There are provisions for death benefits.
Terminated members	Terminated members with at least five (5) years of contributory service who do not withdraw their accumulated contributions may elect to receive their retirement annuity at age 62.

*Funding Policy.* The WVDRS funding policy has been established by action of the State Legislature. Certain fees for reports generated by sheriff's offices are paid to this plan in accordance with West Virginia State Code Section 7-14E-2. WVDRS members are required to contribute 8.5% of their annual covered salary. The contribution requirements of WVDRS members are established and may be amended only by the State of West Virginia Legislature. The governmental entity contribution rate was 13.5%, 12.5% and 12.0% of covered payroll for the fiscal years ending June 30, 2023, 2022, and 2021 respectively.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the WVDRS Pension Plan**

At fiscal year end, the County reported the following liabilities for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the County reported the following proportions and increase / (decrease) from its proportion measured as of June 30, 2021:

	WVDRS
Amount for proportionate share of net pension liability (asset)	\$ 1,293,012
Percentage for proportionate share of net pension liability	3.255644 %
Increase / (decrease) % from prior proportion measured	(0.055437) %

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

**IV. OTHER INFORMATION (continued)**

For this fiscal year, the County recognized the following pension expenses:

Proportionate share of pension expense	\$ 178,735
Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	(11,232)
Total pension expense (offset)	<u>\$ 167,503</u>

The County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 131,137	\$ -
Changes in assumptions	354,963	(14,455)
Changes in proportion and differences between County contributions and proportionate share of contributions	15,593	(75,578)
Differences between projected and actual experience	380,552	(59,285)
County contributions subsequent to the measurement date	274,062	-
Total	<u>\$ 1,156,307</u>	<u>\$ (149,318)</u>

The amount reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions are amortized and will be recognized in pension expense as follows:

2024	\$ 76,618
2025	116,857
2026	52,428
2027	408,530
2028	68,889
2029	9,605
Total	<u>\$ 732,927</u>



**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

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**IV. OTHER INFORMATION (continued)**

*Actuarial Assumptions.* The total pension liability in the July 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method - Individual entry age normal cost with level percentage of payroll.

Amortization Method –Level dollar, fixed period..

Remaining Amortization Period - Fully amortized by the end of fiscal year 2029

Investment Rate of Return – 7.25%

Projected Salary Increases - Based on years of service in the following table:

Years of Service	Salary Increase %
Up to 2 Years	5.25%
Years 3 - 5	4.75%
Years 6 - 10	4.25%
More than 10	3.75%

Date of most recent experience study - 2015-2020

Mortality Tables -

*Active:* 100% of Pub-2010 Safety Employee Table, Amount-weighted, projected generationally with Scale MP-2020;

*Healthy male retirees:* 98% of Pub-2010 Safety Retiree Male Table, Amount-weighted, projected generationally with Scale MP-2020;

*Healthy female retirees:* 99% of Pub-2010 Safety Retiree Female Table, Amount-weighted, projected generationally with Scale MP-2020;

*Disabled Males:* 124% of Pub-2010 Safety Disabled Male Table, Amount-weighted, projected generationally with Scale MP-2020; and,

*Disabled Females:* 100% of Pub-2010 Safety Disabled Female Table, Amount-weighted, projected generationally with Scale MP-2020.

Withdrawals – 4.93% - 12.32%

Asset Valuation Method – Fair value.

Disability Rates – 0.03% - 0.40%

Retirement Rates – 16% - 100%.

Inflation Rate – 2.75%

Interest Rate and Discount Rate - Interest Rate is a net return rate of 7.25% annually, net of investment and administrative expenses. The rate is applied to the interest return on Trust Fund assets as well as the discount rate on future expected benefit payments.

The long-term expected rate of return on pension plan benefits is based upon a determination of the appropriate risk tolerance, the Consolidated Public Retirement Board (Board) adopted broad

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

**IV. OTHER INFORMATION (continued)**

asset allocation class guidelines for the assets managed for WVDRS. Policy and Strategic allocations are established on a market value basis.

These asset class ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Rates are summarized in the following table and include the inflation component as follows:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic Equity	27.5%	5.5%
International Equity	27.5%	7.0%
Private Equity	10.0%	8.5%
Core Fixed Income	15.0%	2.2%
Hedge Fund	10.0%	4.0%
Real Estate	10.0%	6.6%
Total	100.0%	

The West Virginia Investment Management Board (IMB) calculates total rates of return using the time-weighted rate of return methodology. The time-weighted method determines the rate of return exclusive of the effects of participant contributions or withdrawals. Actual rates of return are net of fees.

Period	Actual	Target
One-year	(6.4)%	7.25%
Three-year	8.5%	7.25%
Five-year	8.2%	7.25%
Ten-year	9.1%	7.25%

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25%. The projections of cash flows used to determine the discount rate assumed that employer contributions will continue to follow the current funding policies. Based on those assumptions, the fiduciary net position of each defined benefit pension plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rates of return on pension plan investments were applied to all periods of projected benefit payments to determine the total pension liabilities.

*Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.* The following chart presents the sensitivity of the County's proportionate share of the net pension liability calculated using the discount rate as used in the actuarial valuation, as well as what the County's proportionate share of the net pension liability would be if it were calculated

using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Fiscal Year Ended June 30, 2023**

**IV. OTHER INFORMATION (continued)**

	1.0% Decrease (6.25%)	Discount Rate (7.25%)	1.0% Increase (8.25%)
County's proportionate share of the net pension asset / (liability)	\$ (2,811,509)	\$ (1,293,012)	\$ (72,616)

*Trend Information.* The required contribution and the percentage of that amount contributed for the past ten (10) years is as follows:

Fiscal Year	Annual Pension Cost	Percentage Contributed
2023	\$ 274,062	100%
2022	\$ 269,133	100%
2021	\$ 250,417	100%
2020	\$ 243,359	100%
2019	\$ 244,331	100%
2018	\$ 229,752	100%
2017	\$ 200,645	100%
2016	\$ 207,263	100%
2015	\$ 206,368	100%
2014	\$ 225,010	100%

*Pension plan's fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in a separately issued financial report available at the Consolidated Public Retirement Board's website at [www.wvretirement.com](http://www.wvretirement.com). WVDRS issues a publicly available financial report that includes financial statements and required supplementary information. That information can also be obtained by writing to the WV Consolidated Public Retirement Board, Deputy Sheriff Death, Disability and Retirement Plan, 4101 MacCorkle Avenue, SE, Charleston, WV 25304 or by calling (304) 558-3570.

**VI. SUMMARY OF DEFERRED OUTFLOW / INFLOW BALANCES**

	Total	PERS	WVDRS
Net difference between projected and actual earnings on pension plan investments	\$ 560,247	\$ 429,110	\$ 131,137
Changes in assumptions	808,889	468,381	340,508
Changes in proportion and differences between County contributions and proportionate share of contributions	(71,590)	(11,605)	(59,985)
Differences between projected and actual experience	594,272	273,005	321,267
County contributions subsequent to the measurement date	1,019,063	745,001	274,062
Total	<u>\$ 2,910,881</u>	<u>\$ 1,903,892</u>	<u>\$ 1,006,989</u>

**JEFFERSON COUNTY, WEST VIRGINIA  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2023**

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**VII. WV Emergency Medical Services Retirement System (EMSRS)**

During the year ended June 30, 2023, the County enrolled into EMSRS. Employees participating in EMSRS were not reflected in the measurement period of June 30, 2022, for EMSRS. Therefore, EMSRS deferred outflows of resources, deferred inflow of resources or pension asset/liability for the measurement period year ended June 30, 2022, because the data was not available.

Subsequent employer contributions for EMSRS are \$7,308 and is reflected on the County's Statement of Net Position.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2023**

**Jefferson County Commission Other Post Employment Benefits Plan**  
**June 30, 2023**

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Plan Assets (a.)	Actuarial Accrued Liability (AAL) (b.)	Total Unfunded AAL (UAAL) (b.-a.)	Funded Ratio (a./b.)	Annual Covered Payroll (c.)	UAAL as a % of Covered Payroll [(b.-a.)/c.]
July 1, 2014	\$ -	\$ 1,477,030	\$ 1,477,030	0%	Not Available	Not Available
July 1, 2015	\$ -	\$ 1,477,030	\$ 1,477,030	0%	Not Available	Not Available
July 1, 2016	\$ -	\$ 1,733,472	\$ 1,733,472	0%	Not Available	Not Available
July 1, 2017	\$ -	\$ 1,786,280	\$ 1,786,280	0%	Not Available	Not Available
July 1, 2018	\$ -	\$ 1,746,831	\$ 1,746,831	0%	Not Available	Not Available
July 1, 2019	\$ -	\$ 1,699,486	\$ 1,699,486	0%	Not Available	Not Available
July 1, 2020	\$ -	\$ 1,663,710	\$ 1,663,710	0%	Not Available	Not Available
July 1, 2021	\$ -	\$ 1,639,794	\$ 1,639,794	0%	Not Available	Not Available
July 1, 2022	\$ -	\$ 1,604,095	\$ 1,604,095	0%	Not Available	Not Available

Schedule of Employer Contributions

Fiscal Year Ending June 30	Annual Required Contribution	Employer Contribution	Percentage of ARC Contributed	Net OPEB Obligation
2015	\$ 112,445	\$ 86,655	77%	\$ 25,790
2016	\$ 111,911	\$ 84,506	76%	\$ 53,195
2017	\$ 110,849	\$ 74,320	67%	\$ 89,724
2018	\$ 110,108	\$ 73,512	67%	\$ 126,320
2019	\$ 54,631	\$ 94,080	172%	\$ 86,871
2020	\$ 55,921	\$ 103,266	185%	\$ 39,526
2021	\$ 57,469	\$ 93,245	162%	\$ 3,750
2022	\$ 58,639	\$ 82,555	141%	\$ (20,166)
2023	\$ 59,421	\$ 95,120	160%	\$ (55,865)

Schedule of County Contributions

Last ten (10) Fiscal Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	95,120	\$ 82,555	\$ 93,245	\$ 103,266	\$ 94,080	\$ 73,512	\$ 74,320	\$ 84,506	\$ 86,655	\$ 81,240
Contributions in relation to the contractually required contribution	(95,120)	(82,555)	(93,245)	(103,266)	(94,080)	(73,512)	(74,320)	(84,506)	(86,655)	(81,240)
Contribution deficiency (excess)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered-employee payroll	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Contributions as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**JEFFERSON COUNTY, WEST VIRGINIA  
REQUIRED SUPPLEMENTARY INFORMATION  
For the Fiscal Year Ended June 30, 2023**

**Schedules of the County's Proportionate Share of the Net Pension Liability  
June 30, 2023**

West Virginia Public Employee's Retirement System (PERS) Pension Plan										
Last nine (10) Fiscal Years*										
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset)	0.477867%	0.503934%	0.510960%	0.520774%	0.551620%	0.547925%	0.555790%	0.539720%	0.555968%	0.541279%
County's proportionate share of the net pension liability (asset)	\$ 683,541	\$ (4,424,218)	\$ 2,701,297	\$ 1,119,732	\$ 1,424,569	\$ 2,369,688	\$ 5,108,365	\$ 3,013,818	\$ 2,051,953	\$ 4,934,460
County's covered-employee payroll	\$ 8,277,789	\$ 7,722,352	\$ 8,024,928	\$ 7,937,493	\$ 7,632,336	\$ 7,621,561	\$ 7,526,047	\$ 7,658,711	\$ 7,319,363	\$ 7,481,013
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	8.3%	-57.3%	33.7%	14.1%	18.7%	31.1%	67.9%	39.4%	28.0%	66.0%
Plan fiduciary net position as a percentage of the total pension liability	98.24%	111.07%	111.07%	92.89%	96.99%	93.67%	86.11%	91.29%	93.98%	79.70%
West Virginia Public Deputy Sheriff Retirement System (WVDRS) Pension Plan										
Last nine (10) Fiscal Years*										
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset)	3.255644%	3.446720%	3.536351%	3.642283%	3.684984%	3.341448%	3.502668%	3.464242%	3.736381%	3.558767%
County's proportionate share of the net pension liability (asset)	\$ 1,293,012	\$ (207,699)	\$ 1,267,888	\$ 731,953	\$ (68,209)	\$ 122,429	\$ 1,115,109	\$ 710,585	\$ 637,099	\$ 1,192,329
County's covered-employee payroll	\$ 2,108,169	\$ 2,145,791	\$ 2,086,809	\$ 2,027,996	\$ 2,036,087	\$ 1,914,605	\$ 1,672,041	\$ 1,727,192	\$ 1,650,943	\$ 1,730,843
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	61.3%	-9.7%	60.8%	36.1%	-3.4%	6.4%	66.7%	41.1%	38.6%	68.9%
Plan fiduciary net position as a percentage of the total pension liability	88.11%	101.95%	101.95%	87.01%	92.08%	98.17%	84.48%	89.31%	90.52%	80.20%

**JEFFERSON COUNTY, WEST VIRGINIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2023**

West Virginia Public Employee's Retirement System (PERS) Pension Plan  
Last nine (10) Fiscal Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 745,001	\$ 772,199	\$ 802,493	\$ 793,798	\$ 764,561	\$ 838,372	\$ 903,125	\$ 1,033,926	\$ 1,024,710	\$ 1,079,680
Contributions in relation to the contractually required contribution	<u>(745,001)</u>	<u>(772,199)</u>	<u>(802,493)</u>	<u>(793,798)</u>	<u>(764,561)</u>	<u>(838,372)</u>	<u>(903,125)</u>	<u>(1,033,926)</u>	<u>(1,024,710)</u>	<u>(1,079,680)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll	\$ 8,277,789	\$ 7,722,352	\$ 8,024,928	\$ 7,937,493	\$ 7,632,336	\$ 7,621,561	\$ 7,526,047	\$ 7,658,711	\$ 7,319,363	\$ 7,481,013
Contributions as a percentage of covered-employee payroll	9.0%	10.0%	10.0%	10.0%	10.0%	11.0%	12.0%	13.5%	14.0%	14.4%

West Virginia Public Deputy Sheriff Retirement System (WVDRS) Pension Plan  
Last nine (10) Fiscal Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 274,062	\$ 269,133	\$ 250,417	\$ 243,359	\$ 244,331	\$ 229,753	\$ 200,645	\$ 207,263	\$ 206,368	\$ 225,010
Contributions in relation to the contractually required contribution	<u>(274,062)</u>	<u>(269,133)</u>	<u>(250,417)</u>	<u>(243,359)</u>	<u>(244,331)</u>	<u>(229,753)</u>	<u>(200,645)</u>	<u>(207,263)</u>	<u>(206,368)</u>	<u>(225,010)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll	\$ 2,108,169	\$ 2,145,791	\$ 2,086,809	\$ 2,027,996	\$ 2,036,087	\$ 1,914,605	\$ 1,672,041	\$ 1,727,192	\$ 1,650,943	\$ 1,730,843
Contributions as a percentage of covered-employee payroll	13.5%	12.5%	12.0%	12.0%	12.0%	12.0%	12.0%	12.0%	12.5%	13.0%

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Fiscal Year Ended June 30, 2023**

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**Note 1 - Changes in Assumptions PERS**

Mortality rates

Beneficiary Males - 112% of Pub -2010 Contingent Survivor Male Table, below-median, headcount weighted, projected with generationally with scale MP-2018

Beneficiary Males - 115% of Pub -2010 Contingent Survivor Male Table, below-median, headcount weighted, projected with generationally with scale MP-2018

The date range of the most recent experience study was from 2015-2020 - Economic assumptions; 2013-2018 - All other assumptions.



JEFFERSON COUNTY, WEST VIRGINIA  
BUDGETARY COMPARISON SCHEDULE -  
ASSESSOR'S VALUATION FUND  
For the Fiscal Year Ended June 30, 2023

	Budgeted Amounts		Actual Modified	Adjustments	Actual Amounts	Variance with
	Original	Final	Accrual Basis	Budget Basis	Budget Basis	Final Budget Positive (Negative)
<b>REVENUES:</b>						
Other taxes	\$ 675,589	\$ 675,589	\$ 720,903	\$ --	\$ 720,903	\$ 45,314
Miscellaneous	<u>30,000</u>	<u>30,000</u>	<u>22,865</u>	<u>--</u>	<u>\$ 22,865</u>	<u>\$ ( 7,135)</u>
Total revenues	<u>705,589</u>	<u>705,589</u>	<u>743,768</u>	<u>--</u>	<u>743,768</u>	<u>38,179</u>
<b>EXPENDITURES:</b>						
Current:						
General government	216,889	216,889	160,215	--	160,215	56,674
Capital outlay	<u>100,000</u>	<u>100,000</u>	<u>18,840</u>	<u>--</u>	<u>18,840</u>	<u>81,160</u>
Total expenditures	<u>316,889</u>	<u>316,889</u>	<u>179,055</u>	<u>--</u>	<u>179,055</u>	<u>137,834</u>
Excess (deficiency) of revenues over expenditures	<u>388,700</u>	<u>388,700</u>	<u>564,713</u>	<u>--</u>	<u>564,713</u>	<u>176,013</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers (out)	<u>( 688,700)</u>	<u>( 688,700)</u>	<u>( 606,618)</u>	<u>--</u>	<u>( 606,618)</u>	<u>82,082</u>
Total other financing sources (uses)	<u>( 688,700)</u>	<u>( 688,700)</u>	<u>( 606,618)</u>	<u>--</u>	<u>( 606,618)</u>	<u>82,082</u>
Net change in fund balance	( 300,000)	( 300,000)	( 41,905)	--	( 41,905)	258,095
Fund balance at beginning of year	<u>300,000</u>	<u>300,000</u>	<u>615,666</u>	<u>--</u>	<u>615,666</u>	<u>315,666</u>
Fund balance at end of year	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 573,761</u>	<u>\$ --</u>	<u>\$ 573,761</u>	<u>\$ 573,761</u>

JEFFERSON COUNTY, WEST VIRGINIA  
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2023

	Dog & Kennel 003	General School 004	Magistrate Court 005	Worthless Check 006	Home Confinement 008	Federal Grants 009	State Grants 010
<b>ASSETS AND DEFERRED OUTFLOWS</b>							
<b>Assets:</b>							
<b>Current:</b>							
Cash and cash equivalents	\$ 1,145	\$ 15,603	\$ --	\$ 35,616	\$ 29,972	\$ ( 57,979)	\$ 84,570
Receivables, net:							
Accounts	--	--	--	--	--	--	--
Intergovernmental Receivables	--	--	--	--	--	--	--
Due from:							
Other governments	--	--	--	--	--	--	--
Prepaid expenses	--	--	--	--	--	--	--
Total assets	<u>1,145</u>	<u>15,603</u>	<u>--</u>	<u>35,616</u>	<u>29,972</u>	<u>( 57,979)</u>	<u>84,570</u>
<b>Deferred Outflows:</b>							
Total deferred outflows of resources	--	--	--	--	--	--	--
Total assets and deferred outflows of resour	<u>\$ 1,145</u>	<u>\$ 15,603</u>	<u>\$ --</u>	<u>\$ 35,616</u>	<u>\$ 29,972</u>	<u>\$ ( 57,979)</u>	<u>\$ 84,570</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	--	28,037	--	--	514	--	--
Due to:							
Other funds	--	--	--	--	1,377	4,329	--
Other governments	--	--	--	--	--	--	4,862
Unearned revenue:							
Unearned revenue	--	--	--	--	--	--	--
Total liabilities	<u>--</u>	<u>28,037</u>	<u>--</u>	<u>--</u>	<u>1,891</u>	<u>4,329</u>	<u>4,862</u>
<b>Deferred Inflows:</b>							
Total deferred inflows of resources	--	--	--	--	--	--	--
Total liabilities and deferred inflows of resour	<u>--</u>	<u>28,037</u>	<u>--</u>	<u>--</u>	<u>1,891</u>	<u>4,329</u>	<u>4,862</u>
<b>Fund balances:</b>							
Nonspendable	--	--	--	--	--	--	--
Restricted	1,145	--	--	35,616	28,081	--	--
Committed	--	--	--	--	--	--	--
Assigned	--	( 12,434)	--	--	--	( 62,308)	79,708
Unassigned	--	--	--	--	--	--	--
Total fund balances	<u>1,145</u>	<u>( 12,434)</u>	<u>--</u>	<u>35,616</u>	<u>28,081</u>	<u>( 62,308)</u>	<u>79,708</u>
Total liabilities, deferred inflows and fund bala	<u>\$ 1,145</u>	<u>\$ 15,603</u>	<u>\$ --</u>	<u>\$ 35,616</u>	<u>\$ 29,972</u>	<u>\$ ( 57,979)</u>	<u>\$ 84,570</u>

JEFFERSON COUNTY, WEST VIRGINIA  
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2023

	Other Grants 011	Flood Hazard Mitigation 023	Waste Coal 039	EPDVTF DOJ Funds 054	EPDVTF Treas Funds 055	Assessor's Valuation 056	Farmland Protection 057
<b>ASSETS AND DEFERRED OUTFLOWS</b>							
<b>Assets:</b>							
<b>Current:</b>							
Cash and cash equivalents	\$ ( 99,977)	\$ 34,959	\$ 8,702	\$ --	\$ --	\$ 586,849	\$ 13
Receivables, net:							
Accounts	--	--	--	--	--	--	--
Intergovernmental Receivables	--	--	--	--	--	--	--
Due from:							
Other governments	--	--	--	9,483	--	2,525	--
Prepaid expenses	--	--	--	--	--	45,744	--
Total assets	<u>( 99,977)</u>	<u>34,959</u>	<u>8,702</u>	<u>9,483</u>	<u>--</u>	<u>635,118</u>	<u>13</u>
<b>Deferred Outflows:</b>							
Total deferred outflows of resources	--	--	--	--	--	--	--
Total assets and deferred outflows of resour	<u>\$ ( 99,977)</u>	<u>\$ 34,959</u>	<u>\$ 8,702</u>	<u>\$ 9,483</u>	<u>\$ --</u>	<u>\$ 635,118</u>	<u>\$ 13</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	--	--	--	--	--	61,357	--
Due to:							
Other funds	9,149	--	--	--	--	--	--
Other governments	--	--	--	--	--	--	--
Unearned revenue:							
Unearned revenue	--	--	--	--	--	--	--
Total liabilities	<u>9,149</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>61,357</u>	<u>--</u>
<b>Deferred Inflows:</b>							
Total deferred inflows of resources	--	--	--	--	--	--	--
Total liabilities and deferred inflows of resou	<u>9,149</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>61,357</u>	<u>--</u>
<b>Fund balances:</b>							
Nonspendable	--	--	--	--	--	45,744	--
Restricted	--	34,959	8,702	9,483	--	528,017	13
Committed	--	--	--	--	--	--	--
Assigned	( 109,126)	--	--	--	--	--	--
Unassigned	--	--	--	--	--	--	--
Total fund balances	<u>( 109,126)</u>	<u>34,959</u>	<u>8,702</u>	<u>9,483</u>	<u>--</u>	<u>573,761</u>	<u>13</u>
Total liabilities, deferred inflows and fund bala	<u>\$ ( 99,977)</u>	<u>\$ 34,959</u>	<u>\$ 8,702</u>	<u>\$ 9,483</u>	<u>\$ --</u>	<u>\$ 635,118</u>	<u>\$ 13</u>

JEFFERSON COUNTY, WEST VIRGINIA  
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2023

	Concealed Weapons 059	Voter's Registration 063	Jury & Witness 071	Law Enf. Forfeiture 073	Pros. Attny Forfeiture 074	Sub-Div Bond Forfeiture 075	Teen Court 077	Total Nonmajor Special Revenue Funds
<b>ASSETS AND DEFERRED OUTFLOWS</b>								
<b>Assets:</b>								
<b>Current:</b>								
Cash and cash equivalents	\$ 39,187	\$ --	\$ 34,151	\$ 15,932	\$ 28,578	\$ 172	\$ --	\$ 757,493
Receivables, net:								
Accounts	--	--	--	--	--	--	--	--
Intergovernmental Receivables	--	--	--	--	--	--	--	--
Due from:								
Other governments	--	--	--	11,103	--	--	--	23,111
Prepaid expenses	--	--	--	--	--	--	--	45,744
Total assets	39,187	--	34,151	27,035	28,578	172	--	826,348
<b>Deferred Outflows:</b>								
Total deferred outflows of resources	--	--	--	--	--	--	--	--
Total assets and deferred outflows of resour	\$ 39,187	\$ --	\$ 34,151	\$ 27,035	\$ 28,578	\$ 172	\$ --	\$ 826,348
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	--	--	--	--	--	--	--	89,908
Due to:								
Other funds	--	--	34,187	--	--	--	--	49,042
Other governments	--	--	--	--	--	--	--	4,862
Unearned revenue:								
Unearned revenue	--	--	--	--	--	--	--	--
Total liabilities	--	--	34,187	--	--	--	--	143,812
<b>Deferred Inflows:</b>								
Total deferred inflows of resources	--	--	--	--	--	--	--	--
Total liabilities and deferred inflows of resou	--	--	34,187	--	--	--	--	143,812
<b>Fund balances:</b>								
Nonspendable	--	--	--	--	--	--	--	45,744
Restricted	39,187	--	( 36)	27,035	28,578	172	--	740,952
Committed	--	--	--	--	--	--	--	--
Assigned	--	--	--	--	--	--	--	( 104,160)
Unassigned	--	--	--	--	--	--	--	--
Total fund balances	39,187	--	( 36)	27,035	28,578	172	--	682,536
Total liabilities, deferred inflows and fund bala	\$ 39,187	\$ --	\$ 34,151	\$ 27,035	\$ 28,578	\$ 172	\$ --	\$ 826,348

JEFFERSON COUNTY, WEST VIRGINIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
NONMAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2023

	Dog & Kennel 003	General School 004	Magistrate Court 005	Worthless Check 006	Home Confinement 008	Federal Grants 009	State Grants 010
<b>REVENUES</b>							
Taxes:							
Licenses and permits	\$ 24,086	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Intergovernmental:							
Federal	--	--	--	--	--	215,250	--
State	--	--	--	--	--	--	161,684
Local	--	--	--	--	--	55,764	--
Charges for services	7,634	--	--	--	--	--	--
Fines and forfeits	--	142,591	25,967	100	63,740	--	--
Interest and investment earnings	55	--	31	160	61	--	--
Reimbursements	--	--	--	--	--	--	--
Contributions and donations	--	--	--	--	--	--	--
Miscellaneous	--	--	--	--	20,040	--	--
Total revenues	<u>31,775</u>	<u>142,591</u>	<u>25,998</u>	<u>260</u>	<u>83,841</u>	<u>271,014</u>	<u>161,684</u>
<b>EXPENDITURES</b>							
Current:							
General government	3,298	28,037	--	--	--	--	77,500
Public safety	--	--	--	--	83,738	259,840	--
Culture and recreation	--	--	--	--	--	--	--
Social services	--	--	--	--	--	--	--
Capital outlay	--	--	--	--	--	--	--
Total expenditures	<u>3,298</u>	<u>28,037</u>	<u>--</u>	<u>--</u>	<u>83,738</u>	<u>259,840</u>	<u>77,500</u>
Excess (deficiency) of revenues over expenditures	<u>28,477</u>	<u>114,554</u>	<u>25,998</u>	<u>260</u>	<u>103</u>	<u>11,174</u>	<u>84,184</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	--	--	--	--	--	--	--
Transfers (out)	<u>( 28,059)</u>	<u>( 126,988)</u>	<u>( 26,017)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total other financing sources (uses)	<u>( 28,059)</u>	<u>( 126,988)</u>	<u>( 26,017)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net change in fund balances	418	( 12,434)	( 19)	260	103	11,174	84,184
Fund balances - beginning	<u>727</u>	<u>--</u>	<u>19</u>	<u>35,356</u>	<u>27,978</u>	<u>( 73,482)</u>	<u>( 4,476)</u>
Fund balances - ending	<u>\$ 1,145</u>	<u>\$ ( 12,434)</u>	<u>\$ --</u>	<u>\$ 35,616</u>	<u>\$ 28,081</u>	<u>\$ ( 62,308)</u>	<u>\$ 79,708</u>

JEFFERSON COUNTY, WEST VIRGINIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
NONMAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2023

	Other Grants 011	Flood Hazard Mitigation 023	Waste Coal 039	Ambulance Service Fee 053	EPDVTF DOJ Funds 054	EPDVTF Treas Funds 055	Assessor's Valuation 056	Farmland Protection 057
<b>REVENUES</b>								
Taxes:								
Licenses and permits	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Intergovernmental:								
Federal	--	--	--	--	--	--	--	--
State	--	--	--	--	--	--	--	--
Local	120,000	--	--	--	--	--	--	--
Charges for services	--	--	--	--	--	--	22,865	--
Fines and forfeits	--	--	--	--	--	--	--	--
Interest and investment earnings	--	--	53	--	--	--	--	108
Reimbursements	--	--	--	--	--	--	--	--
Contributions and donations	--	--	--	--	--	--	720,903	--
Miscellaneous	--	--	--	--	--	--	--	1,106,100
Total revenues	<u>120,000</u>	<u>--</u>	<u>53</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>743,768</u>	<u>1,106,208</u>
<b>EXPENDITURES</b>								
Current:								
General government	--	--	--	--	--	--	160,215	1,106,199
Public safety	194,521	--	--	--	62,451	--	--	--
Culture and recreation	--	--	--	--	--	--	--	--
Social services	--	--	--	--	--	--	--	--
Capital outlay	--	--	--	--	--	--	18,840	--
Total expenditures	<u>194,521</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>62,451</u>	<u>--</u>	<u>179,055</u>	<u>1,106,199</u>
Excess (deficiency) of revenues over expenditures	<u>( 74,521)</u>	<u>--</u>	<u>53</u>	<u>--</u>	<u>( 62,451)</u>	<u>--</u>	<u>564,713</u>	<u>9</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	--	--	--	--	--	--	--	--
Transfers (out)	--	--	--	--	--	--	( 606,618)	--
Total other financing sources (uses)	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>( 606,618)</u>	<u>--</u>
Net change in fund balances	<u>( 74,521)</u>	<u>--</u>	<u>53</u>	<u>--</u>	<u>( 62,451)</u>	<u>--</u>	<u>( 41,905)</u>	<u>9</u>
Fund balances - beginning	<u>( 34,605)</u>	<u>34,959</u>	<u>8,649</u>	<u>--</u>	<u>71,934</u>	<u>--</u>	<u>615,666</u>	<u>4</u>
Fund balances - ending	<u>\$ ( 109,126)</u>	<u>\$ 34,959</u>	<u>\$ 8,702</u>	<u>\$ --</u>	<u>\$ 9,483</u>	<u>\$ --</u>	<u>\$ 573,761</u>	<u>\$ 13</u>

JEFFERSON COUNTY, WEST VIRGINIA  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
NONMAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2023

	Concealed Weapons 059	Voter's Registration 063	Jury & Witness 071	Law Enf. Forfeiture 073	Pros. Attny Forfeiture 074	Teen Court 077	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>							
Taxes:							
Licenses and permits	\$ 42,375	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 66,461
Intergovernmental:							
Federal	--	--	7,301	--	--	--	222,551
State	--	--	--	--	--	--	161,684
Local	--	--	--	--	--	--	175,764
Charges for services	--	--	--	--	--	--	30,499
Fines and forfeits	--	--	--	--	--	115	232,513
Interest and investment earnings	78	--	--	38	135	--	719
Reimbursements	--	--	--	--	--	--	--
Contributions and donations	--	--	--	--	--	--	720,903
Miscellaneous	175	283	25,382	170	1,651	--	1,153,801
Total revenues	42,628	283	32,683	208	1,786	115	2,764,895
<b>EXPENDITURES</b>							
Current:							
General government	--	283	29,274	--	--	--	1,404,806
Public safety	32,542	--	--	582	1,880	115	635,669
Culture and recreation	--	--	--	--	--	--	--
Social services	--	--	--	--	--	--	--
Capital outlay	--	--	--	--	--	--	18,840
Total expenditures	32,542	283	29,274	582	1,880	115	2,059,315
Excess (deficiency) of revenues over expenditures	10,086	--	3,409	( 374)	( 94)	--	705,580
<b>OTHER FINANCING SOURCES (USE)</b>							
Transfers in	--	--	--	--	--	--	--
Transfers (out)	--	--	--	--	--	--	( 787,682)
Total other financing sources (uses)	--	--	--	--	--	--	( 787,682)
Net change in fund balances	10,086	--	3,409	( 374)	( 94)	--	( 82,102)
Fund balances - beginning	29,101	--	( 3,445)	27,409	28,672	--	764,638
Fund balances - ending	\$ 39,187	\$ --	\$ ( 36)	\$ 27,035	\$ 28,578	\$ --	\$ 682,536

JEFFERSON COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 AGENCY FUNDS  
 June 30, 2023

	<b>State Funds</b>							
	<u>State Current</u>	<u>Criminal Charges</u>	<u>Court Reporter</u>	<u>Deputy Sheriff Reitremment</u>	<u>Vehicle Licenses</u>	<u>State Fines</u>	<u>State Police</u>	<u>Total State</u>
<b>ASSETS</b>								
Cash and cash equivalents	\$ --	\$ 1,421	\$ 1,158	\$ 1	\$ 5	\$ 1,843	\$ 60	\$ 4,488
Receivables, net of allowance for uncollectibles:								
Taxes	<u>13,948</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>13,948</u>
Total assets	<u>\$ 13,948</u>	<u>\$ 1,421</u>	<u>\$ 1,158</u>	<u>\$ 1</u>	<u>\$ 5</u>	<u>\$ 1,843</u>	<u>\$ 60</u>	<u>\$ 18,436</u>
<b>LIABILITIES</b>								
Due to other governments	<u>\$ 13,948</u>	<u>\$ 1,421</u>	<u>\$ 1,158</u>	<u>\$ 1</u>	<u>\$ 5</u>	<u>\$ 1,843</u>	<u>\$ 60</u>	<u>\$ 18,436</u>
Total liabilities	<u>\$ 13,948</u>	<u>\$ 1,421</u>	<u>\$ 1,158</u>	<u>\$ 1</u>	<u>\$ 5</u>	<u>\$ 1,843</u>	<u>\$ 60</u>	<u>\$ 18,436</u>



JEFFERSON COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 AGENCY FUNDS  
 June 30, 2023

	<b>School Funds</b>			
	<u>School Current</u>	<u>School Excess</u>	<u>Debt Service</u>	<u>Total School</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ --	\$ --	\$ --	\$ --
Receivables, net of allowance for uncollectibles:				
Taxes	<u>1,082,360</u>	<u>1,280,422</u>	<u>157,984</u>	<u>2,520,766</u>
Total assets	<u>\$ 1,082,360</u>	<u>\$ 1,280,422</u>	<u>\$ 157,984</u>	<u>\$ 2,520,766</u>
<b>LIABILITIES</b>				
Due to other governments	<u>\$ 1,082,360</u>	<u>\$ 1,280,422</u>	<u>\$ 157,984</u>	<u>\$ 2,520,766</u>
Total liabilities	<u>\$ 1,082,360</u>	<u>\$ 1,280,422</u>	<u>\$ 157,984</u>	<u>\$ 2,520,766</u>

JEFFERSON COUNTY, WEST VIRGINIA  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
AGENCY FUNDS  
June 30, 2023

	<b>Cities</b>					<b>Total Municipal</b>
	<u>Bolivar Current</u>	<u>Charles Town Current</u>	<u>Harpers Ferry Excess</u>	<u>Ranson Current</u>	<u>Shepherdstown Excess</u>	
<b>ASSETS</b>						
Cash and cash equivalents	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Receivables, net of allowance for uncollectibles:						
Taxes	<u>9,695</u>	<u>73,966</u>	<u>5,274</u>	<u>82,171</u>	<u>13,069</u>	<u>184,175</u>
Total assets	<u>\$ 9,695</u>	<u>\$ 73,966</u>	<u>\$ 5,274</u>	<u>\$ 82,171</u>	<u>\$ 13,069</u>	<u>\$ 184,175</u>
<b>LIABILITIES</b>						
Due to other governments	<u>\$ 9,695</u>	<u>\$ 73,966</u>	<u>\$ 5,274</u>	<u>\$ 82,171</u>	<u>\$ 13,069</u>	<u>\$ 184,175</u>
Total liabilities	<u>\$ 9,695</u>	<u>\$ 73,966</u>	<u>\$ 5,274</u>	<u>\$ 82,171</u>	<u>\$ 13,069</u>	<u>\$ 184,175</u>

JEFFERSON COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 AGENCY FUNDS  
 June 30, 2023

	<u>County Offices</u>					<u>Total County Offices</u>
	<u>County Clerk</u>	<u>Circuit Clerk</u>	<u>Sheriff</u>	<u>Assessor</u>	<u>Other Offices</u>	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 364,394	\$ 215,546	\$ 51,360	\$ --	\$ 133,407	\$ 764,707
Receivables, net of allowance for uncollectibles:						
Taxes	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total assets	<u>\$ 364,394</u>	<u>\$ 215,546</u>	<u>\$ 51,360</u>	<u>\$ --</u>	<u>\$ 133,407</u>	<u>\$ 764,707</u>
<b>LIABILITIES</b>						
Due to other governments	<u>\$ 364,394</u>	<u>\$ 215,546</u>	<u>\$ 51,360</u>	<u>\$ --</u>	<u>\$ 133,407</u>	<u>\$ 764,707</u>
Total liabilities	<u>\$ 364,394</u>	<u>\$ 215,546</u>	<u>\$ 51,360</u>	<u>\$ --</u>	<u>\$ 133,407</u>	<u>\$ 764,707</u>

JEFFERSON COUNTY, WEST VIRGINIA  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 AGENCY FUNDS  
 June 30, 2023

	<u>Tax Lien</u>	<u>Delinquent Nonentered Land</u>	<u><b>Total Agency</b></u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 283,893	\$ 65,549	\$ 1,118,637
Receivables, net of allowance for uncollectibles:			
Taxes	<u>    --    </u>	<u>    --    </u>	<u>2,718,889</u>
Total assets	\$ <u>283,893</u>	\$ <u>65,549</u>	\$ <u>3,837,526</u>
<b>LIABILITIES</b>			
Due to other governments	\$ <u>283,893</u>	\$ <u>65,549</u>	<u>3,837,526</u>
Total liabilities	\$ <u>283,893</u>	\$ <u>65,549</u>	\$ <u>3,837,526</u>

**JEFFERSON COUNTY, WEST VIRGINIA  
SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
For the Fiscal Year Ended June 30, 2023**

	Federal AL <u>Number</u>	Pass-Through Entity <u>Number</u>	Total <u>Expenditures</u>
<b>U. S. Department of the Treasury</b>			
Direct Programs:			
Coronavirus Relief Fund	21.019		4,912,847
<b>Total U.S. Department of the Treasury</b>			4,912,847
<b>National Highway Traffic Safety Administration</b>			
<i>Passed Through West Virginia Department of Transportation, Division of Motor Vehicles</i>			
State Community Highway Safety	20.600	F23-HS-06	30,460
<b>Total National Highway Traffic Safety Administration</b>			30,460
<b>United States Department of Justice</b>			
Direct Programs:			
Federal Equitable Sharing Program	16.922		30,000
<i>Passed through West Virginia Department of Transportation, Department of Motor Vehicles</i>			
Crime Victim Assistance	16.575	19-VA-027	47,924
Crime Victim Assistance	16.575	23-SVA-36	68,240
Prevention Resource Office	16.579	22-JAG-22	15,000
<b>Total U.S Department of Justice</b>			161,164
<b>U.S. Department of Homeland Security</b>			
Direct Programs:			
Homeland Security Grant - LPR Equipment	97.067		62,512
Emergency Services Performance Grant	97.042		85,918
<b>Total U.S. Department of Homeland Security</b>			148,430
<b>United States Department of the Interior, Office of the Secretary</b>			
Direct Programs:			
Payment in Lieu of Taxes	15.226		15,935
<b>Total United States Department of the Interior, Office of the Secretary</b>			15,935
<b>United States Department of the Interior, Fish and Wildlife Service</b>			
Direct Programs:			
National Wildlife Refuge Fund - Revenue Sharing	15.659		10,624
<b>Total United States Department of the Interior, Fish and Wildlife Service</b>			10,624
<b>TOTAL FEDERAL AWARDS EXPENDITURES</b>			<b>\$ 5,279,460</b>

**JEFFERSON COUNTY, WEST VIRGINIA**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the Year Ended June 30, 2023

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**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) includes the federal award activity of Jefferson County, West Virginia (the County) under programs of the federal government for the year ended June 30, 2023. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The County has elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**JEFFERSON COUNTY, WEST VIRGINIA**  
**SCHEDULE OF STATE GRANT RECEIPTS AND EXPENDITURES**  
**For the Fiscal Year Ended June 30, 2023**

<u>Name of State Grant</u>	<u>Grant #</u>	<u>D - Direct P - Pass- Through</u>	<u>- provided to a sub- recipient</u>	<u>Award Amount</u>	<u>- - - (Over) Expended Beginning</u>	<u>- Current Year Expenditure s</u>	<u>- - - (Over) Expended End of</u>
Community Corrections Grant	23-CC-07	D	N/A	155,000	--	155,000	--
Culture and History Grant	AH23-079127	D	N/A	75,000	--	47,779	27,221
HAVA Security		D	N/A	49,100	--	49,100	--
Records Preservation Board	RMPB23	D	N/A	16,789	--	16,789	--
WV Spay Neuter Assistance Program	075-037-23-29	D	N/A	3,000	--	3,000	--
WV State Broadband		D	N/A	75,000	--	75,000	--
				<u>\$ 373,889</u>	<u>\$ -</u>	<u>\$ 346,668</u>	<u>\$ -</u>



**bhm cpa group, inc.**  
CERTIFIED PUBLIC ACCOUNTANTS

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**Independent Auditor's Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Required by *Government Auditing Standards***

Jefferson County Commission  
124 E. Washington St.  
Charleston Town, WV 25414

To the Board of Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson County Commission, West Virginia (the Commission), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements and have issued our report thereon dated March 29, 2024. In that report, our opinion was qualified on the aggregate discretely presented component units because the financial statements of the Jefferson County Board of Health and the Jefferson County Parks and Recreation have not been audited. Our report refers to other auditors who audited the financial statements of Jefferson County Development Authority, Jefferson County Farmland Protection Board, and Jefferson County Emergency Services, as described in our report on the Commission's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported separately by those auditors.

***Internal Control over Financial Reporting***

As part of our financial statement audit, we considered the Commission's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Commission's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Commission's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



***Compliance and Other Matters***

As part of reasonably assuring whether the Commission's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "BHM CPA Group". The letters are cursive and slightly slanted to the right.

BHM CPA Group Inc.  
Huntington, West Virginia  
March 29, 2024



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**Independent Auditor's Report on Compliance with Requirements Applicable to The Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance**

Jefferson County Commission  
124 E. Washington St  
Charles Town, WV 25414

To the Board of Directors:

***Report on Compliance for the Major Federal Program***

***Opinion on the Major Federal Program***

We have audited Jefferson County Commission's (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended June 30, 2023. The County's major federal program is identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Jefferson County Commission complied, in all material respects with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2023.

***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County's and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program.

Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Management's Responsibility***

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

***Report on Internal Control Over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



BHM CPA Group, Inc  
Huntington, West Virginia  
March 29, 2024

**JEFFERSON COUNTY, WEST VIRGINIA***Schedule of Findings**2 CRT § 200.515**June 30, 2023***1. SUMMARY OF AUDITOR'S RESULTS**

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified, Qualified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant internal control deficiencies reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Program's Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under §.510(a)?	No
(d)(1)(vii)	Major Programs (list):	ARPA CFDA#21.027
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**JEFFERSON COUNTY, WEST VIRGINIA**

*Schedule of Findings*

*2 CRT § 200.515*

*June 30, 2023*

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**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**None noted**

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**3. FINDINGS FOR FEDERAL AWARDS**

**None noted**

**Jefferson County, West Virginia**  
Schedule of Prior Audit Findings  
June 30, 2023

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<b>Finding Number</b>	<b>Finding Summary</b>	<b>Fully Corrected?</b>	<b>Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:</b>
2022-001	Material Weakness – Major Fund	Yes	