

SPECIAL SESSION:

(TO LAY THE LEVY)

State of West Virginia, County of Jefferson, to-wit:

At a Special Session of the County Commission of said County and State held at the Jefferson County Commission Meeting Room on the lower floor of the Old Charles Town Library at 200 E. Washington Street, on Tuesday, April 19, 2011 beginning at 10:00 o'clock a.m.

PRESENT: Dale Manuel, President Pro Tem
Walt Pellish and Frances Morgan, Commissioners

In re: LEVY ORDER AND LEVY RATES APPROVED FOR FISCAL YEAR 2011 - 2012

The Meeting was called to order at 10:05 a. m. by Commissioner Manuel.

The purpose of the hearing was to Lay the Levy for FY2011 – FY2012 beginning July 1, 2011.

Mark Schiavone, Director of Capital Planning and Management, was present and reported on the Levy Order and Rate Sheet for FY2011 – 2012. He further advised that in the near future the Commission would offer a presentation to the public to assist in better understanding the levy calculation process.

Motion by Ms. Morgan to adopt the Levy Order and Levy Rates for Fiscal Year 2011 – 2012 and to forward the proper documents to the State Auditor’s Office. Motion seconded by Mr. Pellish and unanimously approved.

AUTHORIZED RATES

Twelve and four hundredths cents	(12.04) Class I Property
Twenty-four and eight hundredths cents	(24.08) Class II Property
Forty-eight and sixteen hundredths cents	(48.16) Class III Property
Forty-eight and sixteen hundredths cents	(48.16) Class IV Property

Upon rising the Commission recessed until Thursday, April 28, 2011 beginning at 9:30 o'clock a.m.

DALE MANUEL, PRESIDENT PRO TEM

Attachment: Levy Order and Rate Sheet FY 2011-2012

**JEFFERSON COUNTY, WEST VIRGINIA
LEVY ORDER AND RATE SHEET
REGULAR CURRENT EXPENSE LEVY
2011 - 2012**

The following is a true copy from the record of orders entered by Jefferson County Commission on the _____ of April, 2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
_____ Signature			
Current Year			
Class I			
Personal Property	\$ _____	12.04	\$ _____
Public Utility	_____		_____
Total Class I	\$ _____		\$ _____
 Class II			
Real Estate	\$ 1,985,827,950	24.08	\$ 4,781,874
Personal Property	3,384,600		8,150
Total Class II	\$ 1,989,212,550		\$ 4,790,024
 Class III			
Real Estate	\$ 544,865,150	48.16	\$ 2,624,071
Personal Property	238,510,040		1,148,664
Public Utility	64,950,524		312,802
Total Class III	\$ 848,325,714		\$ 4,085,537
 Class IV			
Real Estate	\$ 280,963,820	48.16	\$ 1,353,122
Personal Property	60,110,400		289,492
Public Utility	29,903,473		144,015
Total Class IV	\$ 370,977,693		\$ 1,786,629
 Total Value & Projected Revenue	 \$ 3,208,515,957		 \$ 10,662,190
 Less Delinquencies, Exonerations & Uncollectable Taxes		2.50%	266,555
 Less Tax Discounts		2.20%	228,704
 Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)		_____
Total Projected Property Tax Collection		10,166,931
 Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.75%	177,921
 Net Amount to be Raised by Levy of Property Taxes For Budget Purposes			\$ 9,989,010